

UUSS Treasurer's Report - June 2025

July 24, 2025

This is the final report for fiscal year 2024-2025. Year-to-date information is for the entire fiscal year. **OUR RESULTS FOR THE YEAR ARE VERY GOOD! UUSS ended FY 2024-2025 with a surplus of \$60,966 over the budget.**

A. FISCAL YEAR YEAR-TO-DATE NET INCOME

Our revenue for the year was \$881,836, eight percent (\$62,066) over budget. Total expenses were \$820,785, \$1,100 more than the \$819,685 budgeted. Therefore, UUSS exceeded budgeted income by 8% and expenses by 0.1%, resulting in a large surplus.

Income results:

- a. Pledges came in 0.5% over budget
- b. Plate exceeded the budget by 41%
- c. Non-Pledged Contributions exceeded the budget by 194%
- d. Building Rentals exceeded the budget by 13%
- e. Auction Income exceeded the budget by 17%
- f. Investment income was 16.5% over budget

Expenditures results:

- a. Compensation & Benefits ended the year 1.3% under budget
- b. Utilities were 30% over budget
- c. Building Maintenance was 18% over budget
- d. All other expenses were at or under the amount budgeted.

B. June Highlights

- a. UUSS net income was under budget in June, mostly due to higher than budgeted expenses. Net income in June was budgeted to be a loss of \$5,886. We instead lost \$14,471, putting us below budget by \$8,565 for the month.
- b. Income was above the budget by 3% and expenses were above budget by 16% for June.
- c. No anomalies noted.

C. Reserves:

The operating fund balance of \$352,989 gives us more than sufficient cash flow. The reserve ratio was 22% on June 30. The Board of Trustees has set a reserve ratio goal of 15% - 25%

D. June 30, 2025, Balance Sheet (Total Assets: \$2,465,347)

1. **Operating Fund (01):** \$352,989. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$345,975. This includes Bequests of \$298,014 and the Heritage Fund of \$34,740
3. **Endowment Trust (03):** \$472,446. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,293,937. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$63,044).
5. **Endowment Trust loan:** The loan is a 1% interest-only loan. Payments will be \$2,600 per year or \$650/quarter. The loan term is July 1, 2025, to June 30, 2035.

NOTES: The Finance Committee will discuss possible uses for the budget surplus and make a recommendation to the Board.

Unitarian Universalist Society of Sacramento
Profit & Loss Budget Performance
June 2025

	<u>Jun 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jul '24 - Jun 25</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Income									
4100 · PLEDGE INCOME	39,149.89	43,941.00	-4,791.11	89.1%	618,231.83	615,250.00	2,981.83	100.49%	615,250.00
4110 · PLATE OFFERINGS	9,801.28	5,416.67	4,384.61	180.95%	91,696.30	65,000.00	26,696.30	141.07%	65,000.00
4120 · OTHER CONTRIBUTIONS	2,071.80	833.34	1,238.46	248.61%	29,441.79	10,000.00	19,441.79	294.42%	10,000.00
4130 · PROPERTY USE REVENUE	3,986.25	2,916.67	1,069.58	136.67%	39,445.50	35,000.00	4,445.50	112.7%	35,000.00
4140 · FUNDRAISING REVENUE	405.00	166.67	238.33	243.0%	46,129.83	40,000.00	6,129.83	115.33%	40,000.00
4200 · PROGRAM REVENUE	1,106.03	1,226.69	-120.66	90.16%	18,678.41	19,435.00	-756.59	96.11%	19,435.00
4400 · INVESTMENT INCOME	2,684.59	2,923.76	-239.17	91.82%	38,212.03	35,085.00	3,127.03	108.91%	35,085.00
Total Income	59,204.84	57,424.80	1,780.04	103.1%	881,835.69	819,770.00	62,065.69	107.57%	819,770.00
Gross Profit	59,204.84	57,424.80	1,780.04	103.1%	881,835.69	819,770.00	62,065.69	107.57%	819,770.00
Expense									
5050 · STAFF COMPENSATION & BENEFITS									
5051 · MINISTRY	15,125.08	15,124.80	0.28	100.0%	196,626.00	196,626.00	0.00	100.0%	196,626.00
5054 · RELIGIOUS EDUCATION COMPE	2,221.87	2,367.98	-146.11	93.83%	29,445.16	30,786.00	-1,340.84	95.65%	30,786.00
5055 · MUSIC MINISTRY SALARIES	2,647.32	2,510.08	137.24	105.47%	32,660.16	30,873.00	1,787.16	105.79%	30,873.00
5056 · SUPPORT STAFF COMPENSATI	11,351.87	11,206.80	145.07	101.29%	148,744.44	145,688.00	3,056.44	102.1%	145,688.00
5057 · CUSTODIAL SALARIES	3,572.19	2,733.94	838.25	130.66%	30,301.68	35,541.00	-5,239.32	85.26%	35,541.00
5060 · STAFF BENEFITS	5,241.86	5,450.21	-208.35	96.18%	65,039.40	68,360.00	-3,320.60	95.14%	68,360.00
5061 · MINISTER TAXABLE BENEFITS	1,257.52	1,256.80	0.72	100.06%	16,347.76	16,342.00	5.76	100.04%	16,342.00
5062 · PROFESSIONAL EXPENSES	219.06	1,721.93	-1,502.87	12.72%	22,392.67	21,163.00	1,229.67	105.81%	21,163.00
5063 · PAYROLL TAXES AND INSURAN	1,464.21	2,054.28	-590.07	71.28%	22,385.29	26,080.00	-3,694.71	85.83%	26,080.00
Total 5050 · STAFF COMPENSATION & BENEFITS	43,100.98	44,426.82	-1,325.84	97.02%	563,942.56	571,459.00	-7,516.44	98.69%	571,459.00
5070 · GENERAL & ADMIN EXPENSES	5,683.56	3,472.94	2,210.62	163.65%	46,683.88	45,375.00	1,308.88	102.89%	45,375.00
5090 · UTILITES	3,099.06	2,908.35	190.71	106.56%	42,202.42	34,900.00	7,302.42	120.92%	34,900.00
5100 · BUILDING MAINTENANCE	6,175.56	1,550.01	4,625.55	398.42%	22,006.76	18,600.00	3,406.76	118.32%	18,600.00
5120 · GROUNDS	812.49	708.34	104.15	114.7%	5,641.88	8,500.00	-2,858.12	66.38%	8,500.00
5130 · TAXES	0.00	0.00	0.00	0.0%	9,930.21	12,900.00	-2,969.79	76.98%	12,900.00
5140 · SECURITY	0.00	161.67	-161.67	0.0%	1,985.80	1,940.00	45.80	102.36%	1,940.00
5150 · FUNDRAISING EXPENSES	0.00	41.67	-41.67	0.0%	4,607.22	5,000.00	-392.78	92.14%	5,000.00
5200 · PROGRAM EXPENSES	3,584.75	2,123.00	1,461.75	168.85%	18,101.40	30,190.00	-12,088.60	59.96%	30,190.00
5250 · UUA FAIR SHARE PROGRAM DUES	3,219.67	3,219.67	0.00	100.0%	38,636.00	38,636.00	0.00	100.0%	38,636.00
5260 · COMMUNITY CONTRIBUTIONS	5,976.05	2,708.34	3,267.71	220.65%	47,358.40	32,500.00	14,858.40	145.72%	32,500.00
5270 · CAPITAL OUTLAY/RESERVE	1,340.38	1,340.42	-0.04	100.0%	16,084.56	16,085.00	-0.44	100.0%	16,085.00
5280 · LOANS	683.41	650.00	33.41	105.14%	2,603.91	2,600.00	3.91	100.15%	2,600.00
5290 · SABATICAL RESERVES	0.00	0.00	0.00	0.0%	1,000.00	1,000.00	0.00	100.0%	1,000.00
Total Expense	73,675.91	63,311.23	10,364.68	116.37%	820,785.00	819,685.00	1,100.00	100.13%	819,685.00
Net Ordinary Income	-14,471.07	-5,886.43	-8,584.64	245.84%	61,050.69	85.00	60,965.69	71,824.34%	85.00
Net Income	-14,471.07	-5,886.43	-8,584.64	245.84%	61,050.69	85.00	60,965.69	71,824.34%	85.00

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of June 30, 2025

	1 -Operating Fund	2 - Temp Restricted	3 - Endowment Trust	4 -Property & Equipment	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
0000 · Class Transfer Account	24,527	-24,527	0	0	0
1100 · Five Star Bank	169,981	-108,212	3,858	-8,213	57,414
1102 · Five Star Money Market	140,998	295,821	0	0	436,819
1120 · River City Bank Checking	6,224	0	0	0	6,224
1130 · Petty Cash	612	0	0	0	612
1140 · SCHWAB ACCOUNTS					
1142 · S&P 500 (SW SPY)	6,284	73,873	0	0	80,157
1143 · Money Market (SW SWMXXX)	-75,803	79,471	0	0	3,668
1146 · 4.1% CD Rollstone Bank (03.26)	-91	29,549	0	70,452	99,910
1148 · UBS Bank CD 09.25.25	80,257	0	0	0	80,257
Total 1140 · SCHWAB ACCOUNTS	10,647	182,893	0	70,452	263,992
Total Checking/Savings	352,989	345,975	3,858	62,239	765,061
Accounts Receivable					
1150 · Accounts Receivable	0	0	0	0	0
1151 · Building Project Loan	0	0	259,976	0	259,976
Total Accounts Receivable	0	0	259,976	0	259,976
Other Current Assets					
1160 · ENDOWMENT TRUST					
1161 · UU Common Endowment Fund	0	0	208,612	0	208,612
Total 1160 · ENDOWMENT TRUST	0	0	208,612	0	208,612
Total Other Current Assets	0	0	208,612	0	208,612
Total Current Assets	352,989	345,975	472,446	62,239	1,233,649
Fixed Assets					
1170 · FIXED ASSETS					
1171 · Land	0	0	0	136,506	136,506
1172 · Improvements	0	0	0	1,095,192	1,095,192
Total 1170 · FIXED ASSETS	0	0	0	1,231,698	1,231,698
Total Fixed Assets	0	0	0	1,231,698	1,231,698
TOTAL ASSETS	352,989	345,975	472,446	1,293,937	2,465,347
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
2000 · Accounts Payable	-2,911	0	0	0	-2,911
Total Accounts Payable	-2,911	0	0	0	-2,911
Credit Cards					
2001 · Five Star Credit Card	3,676	0	0	0	3,676
Total Credit Cards	3,676	0	0	0	3,676
Other Current Liabilities					
5800 · CURRENT LIABILITES					
5801 · Minister Disc. Fund	1,150	0	0	0	1,150
5802 · Sales Tax	14	0	0	0	14
5803 · Payroll Withholdings					
5803a · Employee Dental Contribi	145	0	0	0	145
5803b · Employee Health Contribi	488	0	0	0	488

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of June 30, 2025

	1 -Operating Fund	2 - Temp Restricted	3 - Endowment Trust	4 -Property & Equipment	TOTAL
5803c · Employee LTD Contributi	100	0	0	0	100
Total 5803 · Payroll Withholdings	733	0	0	0	733
5804 · Freedom Club Passthru	0	10	0	0	10
5810 · Pre Paid Pledges (Deferred)	44,534	0	0	0	44,534
5820 · Rental Deposits	1,550	0	0	0	1,550
5821 · Rentals - Future Prepaid Rent	1,963	0	0	0	1,963
5800 · CURRENT LIABILITES - Other	7	0	0	0	7
Total 5800 · CURRENT LIABILITES	49,951	10	0	0	49,961
Total Other Current Liabilities	49,951	10	0	0	49,961
Total Current Liabilities	50,716	10	0	0	50,726
Long Term Liabilities					
3600 · LONG TERM LIABILITIES					
3601 · Endowment Trust Loan	0	0	0	259,976	259,976
Total 3600 · LONG TERM LIABILITIES	0	0	0	259,976	259,976
Total Long Term Liabilities	0	0	0	259,976	259,976
Total Liabilities	50,716	10	0	259,976	310,702
Equity					
30000 · Opening Balance Equity	114,642	-78,885	6,585	970,917	1,013,259
32000 · Unrestricted Net Assets	-21,241	-2,015	1,301	0	-21,955
3700 · DISIGNATED EQUITY FUNDS					
3703 · Mercy Pedalers	0	2,370	0	0	2,370
3704 · Refugee Fund	0	11,872	0	0	11,872
3705 · RE Special Collections	0	3,241	0	0	3,241
3706 · Women's Retreat	0	1,573	0	0	1,573
3707 · Special Collections	0	223	0	0	223
3708 · Fund a Need Kitchen Upgrades	28,955	-13,269	0	0	15,686
3709 · Music Equity	0	180	0	0	180
3710 · Crone Connection	0	39	0	0	39
3711 · PCC - UUMA	0	10,016	0	0	10,016
3712 · Pink Haven	10	4,179	0	0	4,189
Total 3700 · DISIGNATED EQUITY FUNDS	28,965	20,424	0	0	49,389
3800 · EQUITY FUNDS					
3801 · Bequest					
3801.1 · Sweet Bequest	0	20,000	0	0	20,000
3801 · Bequest - Other	0	278,014	0	0	278,014
Total 3801 · Bequest	0	298,014	0	0	298,014
3802 · Capital Outlay Fund	0	0	0	63,044	63,044
3804 · Heritage Fund	289	34,740	0	0	35,029
3805 · Reserve Fund	116,568	0	0	0	116,568
3806 · Sabbatical Fund	2,000	0	0	0	2,000
Total 3800 · EQUITY FUNDS	118,857	332,754	0	63,044	514,655
3900 · RESTRICTED EQUITY FUNDS					
3901 · Ch'maj Fund	0	73,689	0	0	73,689
3902 · Endowment Trust Fund	0	0	462,639	0	462,639
Total 3900 · RESTRICTED EQUITY FUNDS	0	73,689	462,639	0	536,328
Net Income	61,051	0	1,921	0	62,972
Total Equity	302,274	345,967	472,446	1,033,961	2,154,648
TOTAL LIABILITIES & EQUITY	352,990	345,977	472,446	1,293,937	2,465,350