

UUSS Treasurer's Report - July 2025

August 21, 2025

This is the first report for fiscal year 2025-2026. Therefore, the results for July are the year-to-date information. UUSS met the July budgeted amount very closely, with a surplus over the budget of \$671, or 0.08%.

A. FISCAL YEAR YEAR-TO-DATE NET INCOME

Our revenue for July was \$141,716, \$6,316 (5%) over budget. Expenses were \$74,434, \$5,645 (8%) more than the \$67,789 budgeted.

Results for the month:

- a. UUSS collected \$883 in pledges for last fiscal year in July
- b. All income and expense categories aligned with the budgeted amounts. No anomalies noted.

B. July Highlights

- a. July was the first month of the 2025-2026 fiscal year. Please see previous section.

C. Reserves

The operating fund balance of \$329,635 gives us more than sufficient cash flow. The reserve ratio was 21% on July 31. The Board of Trustees has set a reserve ratio goal of 15% - 25%

D. July 31, 2025, Balance Sheet (Total Assets: \$2,471,298)

1. **Operating Fund (01):** \$329,635. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$381,341. This includes Bequests of \$298,014 and the Heritage Fund of \$33,810
3. **Endowment Trust (03):** \$464,945. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,295,376. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$64,483).
5. **Endowment Trust loan:** The loan is a 1% interest-only loan. Payments will be \$2,600 per year or \$650/quarter. The loan term is July 1, 2025 to July 31, 2035.

NOTES: The Finance Committee met in August, and we have the following recommendations for the Board

1. We recommend that the Board revise the FY 2025-2026 budget to restate the final pledge income budget as the total amount pledged in the Stewardship Campaign. This additional amount (approximately \$17,000) can be used for the mandatory transfer to the Capital Outlay Fund. UUSS would therefore not need to use money from the Heritage Fund for the transfer.
2. The Finance Committee recommends that the surplus from the 2024-2025 fiscal year (\$60,053) be transferred to the Heritage Fund. It would be available for future projects at the Board's discretion.
 - o The Finance Committee discussed a suggestion to use up to \$5,000 of the 2024-2025 surplus as a principal payment on the Endowment Trust loan. The vote taken on the proposal was evenly split, so the Finance Committee cannot make a recommendation on this issue.

Unitarian Universalist Society of Sacramento
Profit & Loss Budget Performance
July 2025

	<u>Jul 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jul 25</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Income									
4100 · PLEDGE INCOME	120,558	120,000	558	100%	120,558	120,000	558	100%	648,183
4110 · PLATE OFFERINGS	7,336	6,250	1,086	117%	7,336	6,250	1,086	117%	75,000
4120 · OTHER CONTRIBUTION	5,425	1,250	4,175	434%	5,425	1,250	4,175	434%	15,000
4130 · PROPERTY USE REVEN	1,706	3,333	-1,627	51%	1,706	3,333	-1,627	51%	40,000
4140 · FUNDRAISING REVENUE	0	83	-83	0%	0	83	-83	0%	43,000
4200 · PROGRAM REVENUE	2,916	1,138	1,778	256%	2,916	1,138	1,778	256%	19,885
4400 · INVESTMENT INCOME	3,775	3,345	430	113%	3,775	3,345	430	113%	40,136
Total Income	<u>141,716</u>	<u>135,399</u>	<u>6,317</u>	<u>105%</u>	<u>141,716</u>	<u>135,399</u>	<u>6,317</u>	<u>105%</u>	<u>881,204</u>
Gross Profit	141,716	135,399	6,317	105%	141,716	135,399	6,317	105%	881,204
Expense									
5050 · STAFF COMPENSATION	53,132	46,999	6,133	113%	53,132	46,999	6,133	113%	613,578
5070 · GENERAL & ADMIN EXP	2,058	3,825	-1,767	54%	2,058	3,825	-1,767	54%	46,625
5090 · UTILITIES	2,474	3,300	-826	75%	2,474	3,300	-826	75%	39,606
5100 · BUILDING MAINTENANC	130	1,583	-1,453	8%	130	1,583	-1,453	8%	19,000
5120 · GROUNDS	420	708	-288	59%	420	708	-288	59%	8,500
5130 · TAXES	221	0	221	100%	221	0	221	100%	13,140
5140 · SECURITY	100	179	-79	56%	100	179	-79	56%	2,150
5150 · FUNDRAISING EXPENSE	0	0	0	0%	0	0	0	0%	5,000
5200 · PROGRAM EXPENSES	5,314	2,146	3,168	248%	5,314	2,146	3,168	248%	33,480
5250 · UUA FAIR SHARE PROG	3,479	3,479	0	100%	3,479	3,479	0	100%	41,745
5260 · COMMUNITY CONTRIBL	3,668	3,125	543	117%	3,668	3,125	543	117%	37,500
5270 · CAPITAL OUTLAY/RESE	1,440	1,440	0	100%	1,440	1,440	0	100%	17,280
5280 · LOANS	0	0	0	0%	0	0	0	0%	2,600
5290 · SABATICAL RESERVES	1,000	1,000	0	100%	1,000	1,000	0	100%	1,000
Total Expense	<u>73,436</u>	<u>67,784</u>	<u>5,652</u>	<u>108%</u>	<u>73,436</u>	<u>67,784</u>	<u>5,652</u>	<u>108%</u>	<u>881,204</u>
Net Ordinary Income	<u>68,280</u>	<u>67,615</u>	<u>665</u>	<u>101%</u>	<u>68,280</u>	<u>67,615</u>	<u>665</u>	<u>101%</u>	<u>0</u>
Net Income	<u>68,280</u>	<u>67,615</u>	<u>665</u>	<u>101%</u>	<u>68,280</u>	<u>67,615</u>	<u>665</u>	<u>101%</u>	<u>0</u>

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of August 14, 2025

	<u>1 -Operating Fund</u>	<u>2 - Temp Restricted</u>	<u>3 - Endowment Trust</u>	<u>4 -Property & Equipment</u>	<u>TOTAL</u>
ASSETS					
Current Assets					
Checking/Savings					
0000 · Class Transfer Account	-595.76	8,095.76	-7,500.00	0.00	0.00
1100 · Five Star Bank	169,666.20	-111,273.83	11,357.91	-6,773.59	62,976.69
1102 · Five Star Money Market	142,390.91	295,821.44	0.00	0.00	438,212.35
1120 · River City Bank Checking	6,264.84	0.00	0.00	0.00	6,264.84
1130 · Petty Cash	412.00	0.00	0.00	0.00	412.00
1140 · SCHWAB ACCOUNTS					
1142 · S&P 500 (SW SPY)	6,284.30	79,678.58	0.00	0.00	85,962.88
1143 · Money Market (SW SWMXXX)	-74,861.39	79,470.79	0.00	0.00	4,609.40
1146 · 4.1% CD Rollstone Bank (03.26)	-92.60	29,548.50	0.00	70,451.50	99,907.40
1148 · UBS Bank CD 09.25.25	80,121.60	0.00	0.00	0.00	80,121.60
Total 1140 · SCHWAB ACCOUNTS	<u>11,451.91</u>	<u>188,697.87</u>	<u>0.00</u>	<u>70,451.50</u>	<u>270,601.28</u>
Total Checking/Savings	329,590.10	381,341.24	3,857.91	63,677.91	778,467.16
Accounts Receivable					
1150 · Accounts Receivable	45.00	0.00	0.00	0.00	45.00
1151 · Building Project Loan	0.00	0.00	259,975.73	0.00	259,975.73
Total Accounts Receivable	<u>45.00</u>	<u>0.00</u>	<u>259,975.73</u>	<u>0.00</u>	<u>260,020.73</u>
Other Current Assets					
1160 · ENDOWMENT TRUST					
1161 · UU Common Endowment Fund	0.00	0.00	201,111.53	0.00	201,111.53
Total 1160 · ENDOWMENT TRUST	<u>0.00</u>	<u>0.00</u>	<u>201,111.53</u>	<u>0.00</u>	<u>201,111.53</u>
Total Other Current Assets	<u>0.00</u>	<u>0.00</u>	<u>201,111.53</u>	<u>0.00</u>	<u>201,111.53</u>
Total Current Assets	329,635.10	381,341.24	464,945.17	63,677.91	1,239,599.42
Fixed Assets					
1170 · FIXED ASSETS					
1171 · Land	0.00	0.00	0.00	136,506.00	136,506.00
1172 · Improvements	0.00	0.00	0.00	1,095,192.00	1,095,192.00
Total 1170 · FIXED ASSETS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>1,231,698.00</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>1,231,698.00</u>
TOTAL ASSETS	<u><u>329,635.10</u></u>	<u><u>381,341.24</u></u>	<u><u>464,945.17</u></u>	<u><u>1,295,375.91</u></u>	<u><u>2,471,297.42</u></u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
2000 · Accounts Payable	-2,911.08	0.00	0.00	0.00	-2,911.08
Total Accounts Payable	<u>-2,911.08</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-2,911.08</u>
Credit Cards					

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2001 · Five Star Credit Card	202.91	0.00	0.00	0.00	202.91
Total Credit Cards	202.91	0.00	0.00	0.00	202.91
Other Current Liabilities					
5800 · CURRENT LIABILITES					
5802 · Sales Tax	13.55	0.00	0.00	0.00	13.55
5803 · Payroll Withholdings					
5803a · Employee Dental Contributions	25.00	0.00	0.00	0.00	25.00
5803b · Employee Health Contribution	620.74	0.00	0.00	0.00	620.74
5803c · Employee LTD Contribution	251.05	0.00	0.00	0.00	251.05
Total 5803 · Payroll Withholdings	896.79	0.00	0.00	0.00	896.79
5804 · Freedom Club Passthru	0.00	10.00	0.00	0.00	10.00
5820 · Rental Deposits	1,750.00	0.00	0.00	0.00	1,750.00
5821 · Rentals - Future Prepaid Rental	1,073.75	0.00	0.00	0.00	1,073.75
5800 · CURRENT LIABILITES - Other	-3.15	0.00	0.00	0.00	-3.15
Total 5800 · CURRENT LIABILITES	3,730.94	10.00	0.00	0.00	3,740.94
Total Other Current Liabilities	3,730.94	10.00	0.00	0.00	3,740.94
Total Current Liabilities	1,022.77	10.00	0.00	0.00	1,032.77
Long Term Liabilities					
3600 · LONG TERM LIABILITIES					
3601 · Endowment Trust Loan	0.00	0.00	0.00	259,975.73	259,975.73
Total 3600 · LONG TERM LIABILITIES	0.00	0.00	0.00	259,975.73	259,975.73
Total Long Term Liabilities	0.00	0.00	0.00	259,975.73	259,975.73
Total Liabilities	1,022.77	10.00	0.00	259,975.73	261,008.50
Equity					
30000 · Opening Balance Equity	114,642.38	-78,885.42	6,585.08	970,916.92	1,013,258.96
32000 · Unrestricted Net Assets	36,753.19	-2,015.07	3,221.00	0.00	37,959.12
3700 · DISIGNATED EQUITY FUNDS					
3703 · Mercy Pedalers	0.00	6,372.52	0.00	0.00	6,372.52
3704 · Refugee Fund	0.00	11,901.58	0.00	0.00	11,901.58
3705 · RE Special Collections	0.00	3,240.84	0.00	0.00	3,240.84
3706 · Women's Retreat	0.00	1,573.00	0.00	0.00	1,573.00
3707 · Special Collections	0.00	223.11	0.00	0.00	223.11
3708 · Fund a Need Kitchen Upgrades	0.00	5,661.01	0.00	0.00	5,661.01
3709 · Music Equity	0.00	180.00	0.00	0.00	180.00
3710 · Crone Connection	0.00	39.00	0.00	0.00	39.00
3711 · PCC - UUMA	0.00	10,016.09	0.00	0.00	10,016.09
3712 · Pink Haven	0.00	11,691.10	0.00	0.00	11,691.10
Total 3700 · DISIGNATED EQUITY FUNDS	0.00	50,898.25	0.00	0.00	50,898.25
3800 · EQUITY FUNDS					

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	<u>1 -Operating Fund</u>	<u>2 - Temp Restricted</u>	<u>3 - Endowment Trust</u>	<u>4 -Property & Equipment</u>	<u>TOTAL</u>
3801 · Bequest					
3801.1 · Sweet Bequest	0.00	20,000.00	0.00	0.00	20,000.00
3801 · Bequest - Other	0.00	278,013.85	0.00	0.00	278,013.85
Total 3801 · Bequest	0.00	298,013.85	0.00	0.00	298,013.85
3802 · Capital Outlay Fund	0.00	0.00	0.00	64,483.26	64,483.26
3804 · Heritage Fund	288.71	33,810.02	0.00	0.00	34,098.73
3805 · Reserve Fund	116,568.44	0.00	0.00	0.00	116,568.44
3806 · Sabbatical Fund	3,000.00	0.00	0.00	0.00	3,000.00
Total 3800 · EQUITY FUNDS	119,857.15	331,823.87	0.00	64,483.26	516,164.28
3900 · RESTRICTED EQUITY FUNDS					
3901 · Ch'maj Fund	0.00	79,494.61	0.00	0.00	79,494.61
3902 · Endowment Trust Fund	0.00	0.00	455,139.09	0.00	455,139.09
Total 3900 · RESTRICTED EQUITY FUNDS	0.00	79,494.61	455,139.09	0.00	534,633.70
Net Income	57,359.61	15.00	0.00	0.00	57,374.61
Total Equity	328,612.33	381,331.24	464,945.17	1,035,400.18	2,210,288.92
TOTAL LIABILITIES & EQUITY	329,635.10	381,341.24	464,945.17	1,295,375.91	2,471,297.42