

UUSS Treasurer's Report - May 2025

June 26, 2025

UUSS is in a very strong financial position. Our FY 2024-2025 net income as of May 31 was \$75,303, compared to the \$5,975 budgeted. Although we typically have reduced receipts in the spring, the UUSS receipts as of May 31 were \$822,631. This already exceeds the \$819,770 that was budgeted for the entire 2024-2025 fiscal year.

We will almost certainly have a surplus at the end of the year, even if the net income in June is less than budgeted.

A. FISCAL YEAR YEAR-TO-DATE NET INCOME

Our year-to-date revenue as of May 31 was \$822,631, eight percent over the \$762,347 budgeted. Year-to-date expenses were \$747,328, slightly less than the \$756,372 budgeted. At the end of May, then, UUSS net income was \$69,328 greater than budget.

Income items of interest:

- a. No anomalies noted.

Expenditures items of interest:

- a. No anomalies noted.

B. May Highlights

- a. **UUSS net revenue exceeded budget in May, mostly due to lower than budgeted expenses.** Net income in May was budgeted to be a loss of \$9,957. We instead lost \$1,367, putting us above budget by \$8,590 for the month.
- b. Income was below the budget by 3% and expenses were below budget by 15% for May.
- c. No anomalies noted.

C. Reserves:

The operating fund balance of \$334,595 gives us more than sufficient cash flow. The reserve ratio was 22% on May 31. The Board of Trustees has set a reserve ratio goal of 15% - 25%

D. May 31, 2025, Balance Sheet (Total Assets: \$2,463,456)

1. **Operating Fund (01):** \$334,595. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$361,341. This includes Bequests of \$298,014 and the Heritage Fund of \$35,855.
3. **Endowment Trust (03):** \$474,925. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,292,596. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$61,703).

Endowment Trust loan: A new promissory note for the \$259,976 loan balance has been signed by the Endowment Trust Board and the President. The loan is a 1% interest-only loan. Payments will be \$2,600 per year or \$650/quarter. The loan term is July 1, 2025 to June 30, 2035.

Unitarian Universalist Society of Sacramento
Profit & Loss Budget Performance
May 2025

	<u>May 25</u>	<u>Budget</u>		<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jul '24 - May 25</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense										
Income										
4100 · PLEDGE INCOME	36,037	43,941	7,904	(7,904)	1	579,082	571,309	7,773	1	615,250
4110 · PLATE OFFERINGS	8,250	5,417	(2,833)	2,833	2	81,895	59,583	22,312	1	65,000
4120 · OTHER CONTRIBUTIONS	2,300	833	(1,467)	1,467	3	27,370	9,167	18,203	3	10,000
4130 · PROPERTY USE REVENUE	3,679	2,917	(762)	762	1	35,459	32,083	3,376	1	35,000
4140 · FUNDRAISING REVENUE	-	167	167	(167)	-	45,725	39,833	5,892	1	40,000
4200 · PROGRAM REVENUE	2,616	1,227	(1,389)	1,389	2	17,572	18,208	(636)	1	19,435
4400 · INVESTMENT INCOME	2,784	2,924	140	(140)	1	35,527	32,161	3,366	1	35,085
Total Income	55,666	57,426	1,760	3%	(1,760)	822,630	762,344	60,286	1	819,770
Gross Profit	55,666	57,426	1,760		(1,760)	822,630	762,344	60,286	1	819,770
Expense										
5050 · STAFF COMPENSATION & BENEFITS	43,845	44,427	582	1%	(582)	520,842	527,032	(6,190)	1	571,459
5070 · GENERAL & ADMIN EXPENSES	1,129	3,473	2,344	67%	(2,344)	41,220	41,902	(682)	1	45,375
5090 · UTILITIES	2,313	2,908	595	20%	(595)	39,103	31,992	7,111	1	34,900
5100 · BUILDING MAINTENANCE	1,310	1,550	240	15%	(240)	15,831	17,050	(1,219)	1	18,600
5120 · GROUNDS	293	708	415	59%	(415)	4,829	7,792	(2,963)	1	8,500
5130 · TAXES	(1,586)	-	1,586	#DIV/0!	(1,586)	9,930	12,900	(2,970)	1	12,900
5140 · SECURITY	373	162	(211)	-130%	211	1,986	1,778	208	1	1,940
5150 · FUNDRAISING EXPENSES	-	42	42	100%	(42)	4,607	4,958	(351)	1	5,000
5200 · PROGRAM EXPENSES	668	6,838	6,170	90%	(6,170)	14,517	28,067	(13,550)	1	30,190
5250 · UUA FAIR SHARE PROGRAM DUES	3,220	3,220	-	0%	-	35,416	35,416	-	1	38,636
5260 · COMMUNITY CONTRIBUTIONS	4,125	2,708	(1,417)	-52%	1,417	41,382	29,792	11,590	1	32,500
5270 · CAPITAL OUTLAY/RESERVE	1,340	1,340	-	0%	-	14,744	14,745	(1)	1	16,085
5280 · LOANS	-	-	-	-	-	1,921	1,950	(29)	1	2,600
5290 · SABATICAL RESERVES	-	-	-	-	-	1,000	1,000	-	1	1,000
66000 · Payroll Expenses	-	-	-	-	-	-	-	-	-	-
Total Expense	57,030	67,376	10,346	15%	(10,346)	747,328	756,374	(9,046)	1	819,685
Net Ordinary Income	(1,364)	(9,950)	(8,586)	86%	8,586	75,302	5,970	69,332	13	85
Net Income	(1,364)	(9,950)	(8,586)	86%	8,586	75,302	5,970	69,332	13	85

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of June 12, 2025

	<u>1 -Operating Fund</u>	<u>2 - Temp Restricted</u>	<u>3 - Endowment Trust</u>	<u>4 -Property & Equipment</u>	<u>TOTAL</u>
ASSETS					
Current Assets					
Checking/Savings					
1100 · Five Star Bank	153,131.48	-92,845.74	3,857.91	-9,553.73	54,589.92
1102 · Five Star Money Market	139,653.31	295,821.44	0.00	0.00	435,474.75
1120 · River City Bank Checking	6,224.30	0.00	0.00	0.00	6,224.30
1130 · Petty Cash	412.00	0.00	0.00	0.00	412.00
1140 · SCHWAB ACCOUNTS					
1142 · S&P 500 (SW SPY)	6,284.30	73,872.74	0.00	0.00	80,157.04
1143 · Money Market (SW SWMXXX)	-75,803.13	79,470.79	0.00	0.00	3,667.66
1146 · 4.1% CD Rollstone Bank (03.26)	-91.20	29,548.50	0.00	70,451.50	99,908.80
1148 · UBS Bank CD 09.25.25	80,256.80	0.00	0.00	0.00	80,256.80
Total 1140 · SCHWAB ACCOUNTS	<u>10,646.77</u>	<u>182,892.03</u>	<u>0.00</u>	<u>70,451.50</u>	<u>263,990.30</u>
Total Checking/Savings	<u>334,595.08</u>	<u>361,340.51</u>	<u>3,857.91</u>	<u>60,897.77</u>	<u>760,691.27</u>
Accounts Receivable					
1150 · Accounts Receivable	0.00	0.00	0.00	0.00	0.00
1151 · Building Project Loan	0.00	0.00	259,975.73	0.00	259,975.73
Total Accounts Receivable	<u>0.00</u>	<u>0.00</u>	<u>259,975.73</u>	<u>0.00</u>	<u>259,975.73</u>
Other Current Assets					
1160 · ENDOWMENT TRUST					
1161 · UU Common Endowment Fund	0.00	0.00	211,091.19	0.00	211,091.19
Total 1160 · ENDOWMENT TRUST	<u>0.00</u>	<u>0.00</u>	<u>211,091.19</u>	<u>0.00</u>	<u>211,091.19</u>
Total Other Current Assets	<u>0.00</u>	<u>0.00</u>	<u>211,091.19</u>	<u>0.00</u>	<u>211,091.19</u>
Total Current Assets	<u>334,595.08</u>	<u>361,340.51</u>	<u>474,924.83</u>	<u>60,897.77</u>	<u>1,231,758.19</u>
Fixed Assets					
1170 · FIXED ASSETS					
1171 · Land	0.00	0.00	0.00	136,506.00	136,506.00
1172 · Improvements	0.00	0.00	0.00	1,095,192.00	1,095,192.00
Total 1170 · FIXED ASSETS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>1,231,698.00</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>1,231,698.00</u>
TOTAL ASSETS	<u>334,595.08</u>	<u>361,340.51</u>	<u>474,924.83</u>	<u>1,292,595.77</u>	<u>2,463,456.19</u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
5800 · CURRENT LIABILITES					
5801 · Minister Disc. Fund	1,150.00	0.00	0.00	0.00	1,150.00
5802 · Sales Tax	13.55	0.00	0.00	0.00	13.55
5803 · Payroll Withholdings	813.56	0.00	0.00	0.00	813.56

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Balance Sheet by Class
As of June 12, 2025

	<u>1 -Operating Fund</u>	<u>2 - Temp Restricted</u>	<u>3 - Endowment Trust</u>	<u>4 -Property & Equipment</u>	<u>TOTAL</u>
5804 · Freedom Club Passthru	0.00	10.00	0.00	0.00	10.00
5810 · Pre Paid Pledges (Deferred)	30,144.50	0.00	0.00	0.00	30,144.50
5820 · Rental Deposits	1,700.00	0.00	0.00	0.00	1,700.00
5821 · Rentals - Future Prepaid Rental	1,826.25	0.00	0.00	0.00	1,826.25
5800 · CURRENT LIABILITES - Other	7.00	0.00	0.00	0.00	7.00
Total 5800 · CURRENT LIABILITES	35,654.86	10.00	0.00	0.00	35,664.86
Total Other Current Liabilities	35,654.86	10.00	0.00	0.00	35,664.86
Total Current Liabilities	35,654.86	10.00	0.00	0.00	35,664.86
Long Term Liabilities					
3600 · LONG TERM LIABILITIES					
3601 · Endowment Trust Loan	0.00	0.00	0.00	259,975.73	259,975.73
Total 3600 · LONG TERM LIABILITIES	0.00	0.00	0.00	259,975.73	259,975.73
Total Long Term Liabilities	0.00	0.00	0.00	259,975.73	259,975.73
Total Liabilities	35,654.86	10.00	0.00	259,975.73	295,640.59
Equity					
3000 · Opening Balance Equity	114,642.38	-78,885.42	6,585.08	970,916.92	1,013,258.96
32000 · Unrestricted Net Assets	-21,241.05	-2,015.07	1,300.50	0.00	-21,955.62
3700 · DESIGNATED EQUITY FUNDS					
3703 · Mercy Pedalers	0.00	2,550.13	0.00	0.00	2,550.13
3704 · Refugee Fund	0.00	15,227.80	0.00	0.00	15,227.80
3705 · RE Special Collections	0.00	3,240.84	0.00	0.00	3,240.84
3706 · Women's Retreat	0.00	1,573.00	0.00	0.00	1,573.00
3707 · Special Collections	0.00	223.11	0.00	0.00	223.11
3708 · Fund a Need Kitchen Upgrades	28,955.00	0.00	0.00	0.00	28,955.00
3709 · Music Equity	0.00	180.00	0.00	0.00	180.00
3710 · Crone Connection	0.00	39.00	0.00	0.00	39.00
3711 · PCC - UUMA	0.00	10,016.09	0.00	0.00	10,016.09
3712 · Pink Haven	10.00	1,623.25	0.00	0.00	1,633.25
Total 3700 · DESIGNATED EQUITY FUNDS	28,965.00	34,673.22	0.00	0.00	63,638.22
3800 · EQUITY FUNDS					
3801 · Bequest	0.00	298,013.85	0.00	0.00	298,013.85
3802 · Capital Outlay Fund	0.00	0.00	0.00	61,703.12	61,703.12
3804 · Heritage Fund	0.00	35,855.16	0.00	0.00	35,855.16
3805 · Reserve Fund	116,568.44	0.00	0.00	0.00	116,568.44
3806 · Sabbatical Fund	2,000.00	0.00	0.00	0.00	2,000.00
Total 3800 · EQUITY FUNDS	118,568.44	333,869.01	0.00	61,703.12	514,140.57
3900 · RESTRICTED EQUITY FUNDS					
3901 · Ch'maj Fund	0.00	73,688.77	0.00	0.00	73,688.77

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3902 · Endowment Trust Fund	0.00	0.00	465,118.75	0.00	465,118.75
Total 3900 · RESTRICTED EQUITY FUNDS	0.00	73,688.77	465,118.75	0.00	538,807.52
Net Income	58,005.45	0.00	1,920.50	0.00	59,925.95
Total Equity	298,940.22	361,330.51	474,924.83	1,032,620.04	2,167,815.60
TOTAL LIABILITIES & EQUITY	<u>334,595.08</u>	<u>361,340.51</u>	<u>474,924.83</u>	<u>1,292,595.77</u>	<u>2,463,456.19</u>