

UUSS Treasurer's Report - April 2025

May 22, 2025

UUSS is in a very strong financial position. Our FY 2024-2025 net income as of April 30 was \$76,588, compared to the \$15,919 budgeted. Although we typically have reduced pledges receipts in May and June which will decrease that average, it is likely that we will have a least a small surplus at the end of the year.

A. FISCAL YEAR YEAR-TO-DATE NET INCOME

Our year-to-date revenue as of April 30 was \$766,967, which was nine percent over the \$704,920 budgeted. Year-to-date expenses were \$690,379, approximately the same as the \$689,001 budgeted.

Income items of interest:

- a. No anomalies noted.

Expenditures items of interest:

- a. No anomalies noted.

B. April Highlights

- a. **UUSS finances were approximately equal to budget in April.** Net income in April was budgeted to be a loss of \$20,325. We instead lost \$20,691, putting us below budget by \$366 (2%) for the month.
- b. Income exceeded the budget by 5% and expenses were above budget by 4% for April.
- c. No anomalies noted.

C. Reserves:

The operating fund balance of \$360,286 gives us more than sufficient cash flow. The reserve ratio was 22% on April 30. The Board of Trustees has set a reserve ratio goal of 15% - 25%

D. April 30, 2025, Balance Sheet (Total Assets: **\$2,476,529**)

1. **Operating Fund (01):** \$360,286. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$349,042. This includes Bequests of \$298,014 and the Heritage Fund of \$37,281.
3. **Endowment Trust (03):** \$472,445. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,294,756. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$63,863).

Endowment Trust loan: A new promissory note for the \$259,976 loan balance has been signed by the Endowment Trust Board and the President. The loan is a 1% interest-only loan. Payments will be \$2,600 per year or \$650/quarter. The loan will come due in June 2035.

Unitarian Universalist Society of Sacramento
Profit & Loss Budget Performance
April 2025

	<u>Apr 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jul '24 - Apr 25</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Income									
Total 4100 · PLEDGE INCOME	46,027	43,941	2,086	105%	543,046	527,368	15,678	103%	615,250
Total 4110 · PLATE OFFERINGS	8,816	5,417	3,399	163%	73,645	54,167	19,478	136%	65,000
Total 4120 · OTHER CONTRIBUTIONS	2,315	833	1,482	278%	25,070	8,333	16,737	301%	10,000
Total 4130 · PROPERTY USE REVENUE	3,778	2,917	861	130%	31,781	29,167	2,614	109%	35,000
Total 4140 · FUNDRAISING REVENUE	350	167	183	210%	45,725	39,667	6,058	115%	40,000
Total 4200 · PROGRAM REVENUE	1,006	5,941	(4,935)	17%	14,956	16,981	(2,025)	88%	19,435
Total 4400 · INVESTMENT INCOME	2,876	2,923	(47)	98%	32,744	29,237	3,507	112%	35,085
Total Income	65,168	62,139	3,029	105%	766,967	704,920	62,047	109%	819,770
Expense									
Total 5051 · MINISTRY	22,688	22,688	-	100%	166,376	166,376	-	100%	196,626
Total 5054 · RELIGIOUS EDUCATION COMPENSAT	3,486	3,553	(67)	98%	25,091	26,049	(958)	96%	30,786
Total 5055 · MUSIC MINISTRY SALARIES	3,971	3,766	205	105%	27,366	25,853	1,513	106%	30,873
Total 5056 · SUPPORT STAFF COMPENSATION	17,669	16,811	858	105%	126,101	123,275	2,826	102%	145,688
Total 5057 · CUSTODIAL SALARIES	3,927	4,101	(174)	96%	24,204	30,073	(5,869)	80%	35,541
Total 5060 · STAFF BENEFITS	6,828	6,930	(102)	99%	54,829	57,461	(2,632)	95%	68,360
Total 5061 · MINISTER TAXABLE BENEFITS	1,887	1,886	1	100%	13,834	13,829	5	100%	16,342
Total 5062 · PROFESSIONAL EXPENSES	397	1,722	(1,325)	23%	21,954	17,719	4,235	124%	21,163
Total 5063 · PAYROLL TAXES AND INSURANCE	2,227	2,769	(542)	80%	17,394	21,972	(4,578)	79%	26,080
Total 5050 · STAFF COMPENSATION & BENEFITS	63,080	64,226	(1,146)	98%	477,149	482,607	(5,458)	99%	571,459
Total 5070 · GENERAL & ADMIN EXPENSES	3,520	3,473	47	101%	40,092	38,429	1,663	104%	45,375
Total 5090 · UTILITES	3,007	2,909	98	103%	36,793	29,084	7,709	127%	34,900
Total 5100 · BUILDING MAINTENANCE	3,668	1,550	2,118	237%	14,521	15,500	(979)	94%	18,600
Total 5120 · GROUNDS	1,047	709	338	148%	4,111	7,084	(2,973)	58%	8,500
Total 5130 · TAXES	-	-	-	-	11,516	12,900	(1,384)	89%	12,900
Total 5140 · SECURITY	-	162	(162)	0%	1,613	1,617	(4)	100%	1,940
Total 5150 · FUNDRAISING EXPENSES	-	42	(42)	0%	4,607	4,917	(310)	94%	5,000
Total 5200 · PROGRAM EXPENSES	2,619	2,125	494	123%	14,198	21,229	(7,031)	67%	30,190
Total 5250 · UUA FAIR SHARE PROGRAM DUES	3,220	3,220	-	100%	32,197	32,197	-	100%	38,636
Total 5260 · COMMUNITY CONTRIBUTIONS	4,358	2,708	1,650	161%	37,257	27,083	10,174	138%	32,500
Total 5270 · CAPITAL OUTLAY/RESERVE	1,340	1,340	-	100%	13,404	13,404	-	100%	16,085
Total 5280 · LOANS	-	-	-	0%	1,921	1,950	(29)	99%	2,600
Total 5290 · SABATICAL RESERVES	-	-	-	-	1,000	1,000	-	100%	1,000
Total Expense	85,859	82,464	3,395	104%	690,379	689,001	1,378	100%	819,685
Net Ordinary Income	(20,691)	(20,325)	(366)	102%	76,588	15,919	60,669	481%	85
Net Income	(20,691)	(20,325)	(366)	102%	76,588	15,919	60,669	481%	85

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
As of April 30, 2025

	<u>1 -Operating Fund</u>	<u>2 - Temp Restricted</u>	<u>3 - Endowment Trust</u>	<u>4 -Property & Equipment</u>	<u>Unclassified</u>	<u>TOTAL</u>
ASSETS						
Current Assets						
Checking/Savings						
0000 · Class Transfer Account	24,527.22	-24,527.22	0.00	0.00	0.00	0.00
1100 · Five Star Bank	180,955.75	-100,404.74	3,857.91	-7,394.11	0.00	77,014.81
1102 · Five Star Money Market	138,268.63	295,821.44	0.00	0.00	0.00	434,090.07
1120 · River City Bank Checking	6,204.03	0.00	0.00	0.00	0.00	6,204.03
1130 · Petty Cash	152.00	0.00	0.00	0.00	0.00	152.00
1140 · SCHWAB ACCOUNTS						
1142 · S&P 500 (SW SPY)	6,284.30	69,133.14	0.00	0.00	0.00	75,417.44
1143 · Money Market (SW SWMXXX)	-76,148.47	79,470.79	0.00	0.00	0.00	3,322.32
1146 · 4.1% CD Rollstone Bank (03.26)	75.00	29,548.50	0.00	70,451.50	0.00	100,075.00
1148 · UBS Bank CD 09.25.25	80,377.68	0.00	0.00	0.00	0.00	80,377.68
Total 1140 · SCHWAB ACCOUNTS	<u>10,588.51</u>	<u>178,152.43</u>	<u>0.00</u>	<u>70,451.50</u>	<u>0.00</u>	<u>259,192.44</u>
Total Checking/Savings	360,696.14	349,041.91	3,857.91	63,057.39	0.00	776,653.35
Accounts Receivable						
1150 · Accounts Receivable	-410.00	0.00	0.00	0.00	0.00	-410.00
1151 · Building Project Loan	0.00	0.00	259,975.73	0.00	0.00	259,975.73
Total Accounts Receivable	<u>-410.00</u>	<u>0.00</u>	<u>259,975.73</u>	<u>0.00</u>	<u>0.00</u>	<u>259,565.73</u>
Other Current Assets						
1160 · ENDOWMENT TRUST						
1161 · UU Common Endowment Fund	0.00	0.00	208,611.53	0.00	0.00	208,611.53
Total 1160 · ENDOWMENT TRUST	<u>0.00</u>	<u>0.00</u>	<u>208,611.53</u>	<u>0.00</u>	<u>0.00</u>	<u>208,611.53</u>
Total Other Current Assets	<u>0.00</u>	<u>0.00</u>	<u>208,611.53</u>	<u>0.00</u>	<u>0.00</u>	<u>208,611.53</u>
Total Current Assets	360,286.14	349,041.91	472,445.17	63,057.39	0.00	1,244,830.61
Fixed Assets						
1170 · FIXED ASSETS						
1171 · Land	0.00	0.00	0.00	136,506.00	0.00	136,506.00
1172 · Improvements	0.00	0.00	0.00	1,095,192.00	0.00	1,095,192.00
Total 1170 · FIXED ASSETS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>0.00</u>	<u>1,231,698.00</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>0.00</u>	<u>1,231,698.00</u>
TOTAL ASSETS	<u>360,286.14</u>	<u>349,041.91</u>	<u>472,445.17</u>	<u>1,294,755.39</u>	<u>0.00</u>	<u>2,476,528.61</u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Credit Cards						
2001 · Five Star Credit Card	3,873.61	0.00	0.00	0.00	0.00	3,873.61
Total Credit Cards	<u>3,873.61</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,873.61</u>
Other Current Liabilities						
5800 · CURRENT LIABILITES						
5801 · Minister Disc. Fund	900.00	0.00	0.00	0.00	0.00	900.00
5803 · Payroll Withholdings						
5803a · Employee Dental Contributions	115.00	0.00	0.00	0.00	0.00	115.00
5803b · Employee Health Contribution	550.60	0.00	0.00	0.00	0.00	550.60
5803c · Employee LTD Contribution	150.63	0.00	0.00	0.00	0.00	150.63

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As of April 30, 2025

	<u>1 -Operating Fund</u>	<u>2 - Temp Restricted</u>	<u>3 - Endowment Trust</u>	<u>4 -Property & Equipment</u>	<u>Unclassified</u>	<u>TOTAL</u>
5803e - CA Payroll Withholding	145.94	0.00	0.00	0.00	0.00	145.94
Total 5803 - Payroll Withholdings	962.17	0.00	0.00	0.00	0.00	962.17
5804 - Freedom Club Passthu	0.00	10.00	0.00	0.00	0.00	10.00
5810 - Pre Paid Pledges (Deferred)	28,545.00	0.00	0.00	0.00	0.00	28,545.00
5820 - Rental Deposits	1,650.00	0.00	0.00	0.00	0.00	1,650.00
5821 - Rentals - Future Prepaid Rental	4,117.50	0.00	0.00	0.00	0.00	4,117.50
5800 - CURRENT LIABILITES - Other	2,723.61	0.00	0.00	0.00	0.00	2,723.61
Total 5800 - CURRENT LIABILITES	38,898.28	10.00	0.00	0.00	0.00	38,908.28
Total Other Current Liabilities	38,898.28	10.00	0.00	0.00	0.00	38,908.28
Total Current Liabilities	42,771.89	10.00	0.00	0.00	0.00	42,781.89
Long Term Liabilities						
3600 - LONG TERM LIABILITIES						
3601 - Endowment Trust Loan	0.00	0.00	0.00	259,975.73	0.00	259,975.73
Total 3600 - LONG TERM LIABILITIES	0.00	0.00	0.00	259,975.73	0.00	259,975.73
Total Long Term Liabilities	0.00	0.00	0.00	259,975.73	0.00	259,975.73
Total Liabilities	42,771.89	10.00	0.00	259,975.73	0.00	302,757.62
Equity						
3000 - Opening Balance Equity	114,642.38	-78,885.42	6,585.08	970,916.92	0.00	1,013,258.96
32000 - Unrestricted Net Assets	-21,241.05	-2,015.07	1,300.50	0.00	0.00	-21,955.62
3700 - DISIGNATED EQUITY FUNDS						
3703 - Mercy Pedalers	0.00	2,781.70	0.00	0.00	0.00	2,781.70
3704 - Refugee Fund	0.00	6,605.10	0.00	0.00	0.00	6,605.10
3705 - RE Special Collections	0.00	3,240.84	0.00	0.00	0.00	3,240.84
3706 - Women's Retreat	0.00	1,573.00	0.00	0.00	0.00	1,573.00
3707 - Special Collections	0.00	223.11	0.00	0.00	0.00	223.11
3708 - Fund a Need Kitchen Upgrades	28,955.00	0.00	0.00	0.00	0.00	28,955.00
3709 - Music Equity	0.00	180.00	0.00	0.00	0.00	180.00
3710 - Crone Connection	0.00	39.00	0.00	0.00	0.00	39.00
3711 - PCC - UUMA	0.00	10,016.09	0.00	0.00	0.00	10,016.09
3712 - Pink Haven	0.00	1,030.00	0.00	0.00	0.00	1,030.00
Total 3700 - DISIGNATED EQUITY FUNDS	28,955.00	25,688.84	0.00	0.00	0.00	54,643.84
3800 - EQUITY FUNDS						
3801 - Bequest						
3801.1 - Sweet Bequest	0.00	20,000.00	0.00	0.00	0.00	20,000.00
3801 - Bequest - Other	0.00	278,013.85	0.00	0.00	0.00	278,013.85
Total 3801 - Bequest	0.00	298,013.85	0.00	0.00	0.00	298,013.85
3802 - Capital Outlay Fund	0.00	0.00	0.00	63,862.74	0.00	63,862.74
3804 - Heritage Fund	0.00	37,280.54	0.00	0.00	0.00	37,280.54
3805 - Reserve Fund	116,568.44	0.00	0.00	0.00	0.00	116,568.44
3806 - Sabbatical Fund	2,000.00	0.00	0.00	0.00	0.00	2,000.00
Total 3800 - EQUITY FUNDS	118,568.44	335,294.39	0.00	63,862.74	0.00	517,725.57
3900 - RESTRICTED EQUITY FUNDS						
3901 - Ch'maj Fund	0.00	68,949.17	0.00	0.00	0.00	68,949.17
3902 - Endowment Trust Fund	0.00	0.00	464,559.59	0.00	0.00	464,559.59
Total 3900 - RESTRICTED EQUITY FUNDS	0.00	68,949.17	464,559.59	0.00	0.00	533,508.76

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Balance Sheet by Class
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Net Income	76,589.48	0.00	0.00	0.00	0.00	76,589.48
Total Equity	317,514.25	349,031.91	472,445.17	1,034,779.66	0.00	2,173,770.99
TOTAL LIABILITIES & EQUITY	<u>360,286.14</u>	<u>349,041.91</u>	<u>472,445.17</u>	<u>1,294,755.39</u>	<u>0.00</u>	<u>2,476,528.61</u>