

UUSS Treasurer's Report - October 2023 November 30, 2023

As of October 31, UUSS was in a strong financial position. Revenue and expenses were approximately as budgeted. No anomalies were noted.

A. FISCAL YEAR YEAR-TO-DATE NET INCOME

UUSS has exceeded our year-to-date budget by \$13,780 and was \$31,698 in the black as of October 31. Our income exceeded that budgeted by \$12,658 while expenses were \$1,122 under budget.

1. Income items of interest:
 - a. Revenue in most categories was in line with the budget, though Building Rentals were short of the amount budgeted.
2. Expenditures items of interest:
 - a. Expenses in most categories were close to the amount budgeted.

B. October Highlights

1. October revenue exceeded the budget by \$10,506. No anomalies were noted.
2. October expenses were at or below budget in most categories.

C. Cash Flow:

Cash flow (ability to pay bills) is not a concern currently, as the operating fund balance is \$282,878. The reserve ratio was 25% on October 31.

D. October 31, 2023, Balance Sheet (Total Assets: \$2,490,592)

1. **Operating Fund (01):** \$249,499. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$481,341. This includes Bequests of \$368,496.
3. **Endowment Trust (03):** \$451,264. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,308,488. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$79,548).

Endowment Trust loan: \$259,976. (1% interest-only loan; \$650/quarter, which is \$2,600 per year). The loan will come due in June 2025.

NOTES

The Treasurer will provide an up-to-date report on the auction results at the board meeting.

Unitarian Universalist Society of Sacramento
Profit & Loss Budget Performance
 October 2023

	<u>Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jul - Oct 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Income									
4100 · PLEDGE INCOME	50,042.22	44,502.00	5,540.22	112.45%	238,471.58	218,991.00	19,480.58	108.9%	575,000.00
4110 · PLATE OFFERINGS	6,214.55	5,000.00	1,214.55	124.29%	21,003.00	20,000.00	1,003.00	105.02%	60,000.00
4120 · OTHER CONTRIBUTIONS	715.00	833.34	-118.34	85.8%	1,825.00	3,333.28	-1,508.28	54.75%	10,000.00
4130 · PROPERTY USE REVENUE	2,071.87	4,583.34	-2,511.47	45.2%	5,654.74	18,333.28	-12,678.54	30.84%	55,000.00
4140 · FUNDRAISING REVENUE	5,363.95	250.01	5,113.94	2,145.49%	7,847.50	999.92	6,847.58	784.81%	41,000.00
4200 · PROGRAM REVENUE	2,068.21	1,068.36	999.85	193.59%	3,319.17	4,273.12	-953.95	77.68%	17,935.00
4400 · INVESTMENT INCOME	1,701.82	1,434.42	267.40	118.64%	6,205.07	5,737.64	467.43	108.15%	17,213.00
Total Income	<u>68,177.62</u>	<u>57,671.47</u>	<u>10,506.15</u>	<u>118.22%</u>	<u>284,326.06</u>	<u>271,668.24</u>	<u>12,657.82</u>	<u>104.66%</u>	<u>776,148.00</u>
Expense									
5050 · STAFF COMPENSATION & BENEFITS	41,375.67	40,873.76	501.91	101.23%	169,072.63	163,994.54	5,078.09	103.1%	526,068.00
5070 · GENERAL & ADMIN EXPENSES	2,489.50	3,889.52	-1,400.02	64.01%	13,034.32	13,457.84	-423.52	96.85%	41,922.00
5090 · UTILITIES	3,524.39	3,000.00	524.39	117.48%	15,802.89	13,466.68	2,336.21	117.35%	40,400.00
5100 · BUILDING MAINTENANCE	2,473.15	1,416.68	1,056.47	174.57%	6,249.49	5,666.56	582.93	110.29%	17,000.00
5120 · GROUNDS	248.69	708.34	-459.65	35.11%	1,030.75	2,833.28	-1,802.53	36.38%	8,500.00
5130 · TAXES	12,861.60	12,900.00	-38.40	99.7%	12,861.60	12,900.00	-38.40	99.7%	12,900.00
5140 · SECURITY	0.00	161.67	-161.67	0.0%	460.00	646.64	-186.64	71.14%	1,940.00
5150 · FUNDRAISING EXPENSES	659.52	737.51	-77.99	89.43%	1,600.89	2,949.92	-1,349.03	54.27%	8,850.00
5200 · PROGRAM EXPENSES	6,944.76	7,778.67	-833.91	89.28%	25,794.49	31,113.64	-5,319.15	82.9%	99,458.00
5270 · CAPITAL OUTLAY/RESERVE	1,267.75	1,267.75	0.00	100.0%	5,071.00	5,071.00	0.00	100.0%	15,213.00
5280 · LOANS	0.00	0.00	0.00	0.0%	650.25	650.25	0.00	100.0%	2,601.00
5290 · SABATICAL RESERVES	0.00	0.00	0.00	0.0%	1,000.00	1,000.00	0.00	100.0%	1,000.00
66000 · Payroll Expenses	0.00				0.00				
Total Expense	<u>71,845.03</u>	<u>72,733.90</u>	<u>-888.87</u>	<u>98.78%</u>	<u>252,628.31</u>	<u>253,750.35</u>	<u>-1,122.04</u>	<u>99.56%</u>	<u>775,852.00</u>
Net Ordinary Income	<u>-3,667.41</u>	<u>-15,062.43</u>	<u>11,395.02</u>	<u>24.35%</u>	<u>31,697.75</u>	<u>17,917.89</u>	<u>13,779.86</u>	<u>176.91%</u>	<u>296.00</u>
Net Income	<u><u>-3,667.41</u></u>	<u><u>-15,062.43</u></u>	<u><u>11,395.02</u></u>	<u><u>24.35%</u></u>	<u><u>31,697.75</u></u>	<u><u>17,917.89</u></u>	<u><u>13,779.86</u></u>	<u><u>176.91%</u></u>	<u><u>296.00</u></u>

Unitarian Universalist Society of Sacramento
Balance Sheet by Class
 As of October 31, 2023

	<u>1 - Fund 1 Operating Fund</u>	<u>2 - Fund 2 Temp Restricted</u>	<u>3 - Fund 3 Endowment Trust</u>	<u>4 - Fund 4 Property & Equipment</u>	<u>TOTAL</u>
ASSETS					
Current Assets					
Checking/Savings					
1100 - Five Star Bank	107,195.39	350,636.93	3,857.91	6,338.75	468,028.98
1120 - River City Bank Checking	118,040.11	2,829.21	0.00	0.00	120,869.32
1130 - Petty Cash	152.00	0.00	0.00	0.00	152.00
1140 - SCHWAB ACCOUNTS					
1141 - AmC Ginnie Mae (SW BGNMX)	0.00	25,930.73	0.00	25,600.00	51,530.73
1142 - S&P 500 (SW SPY)	0.00	52,275.00	0.00	0.00	52,275.00
1143 - Money Market (SW SWMXXX)	24,391.17	49,668.87	0.00	44,851.50	118,911.54
Total 1140 - SCHWAB ACCOUNTS	24,391.17	127,874.60	0.00	70,451.50	222,717.27
Total Checking/Savings	249,778.67	481,340.74	3,857.91	76,790.25	811,767.57
Accounts Receivable					
1150 - Accounts Receivable	-280.00	0.00	0.00	0.00	-280.00
1151 - Building Project Loan	0.00	0.00	259,975.73	0.00	259,975.73
Total Accounts Receivable	-280.00	0.00	259,975.73	0.00	259,695.73
Other Current Assets					
1160 - ENDOWMENT TRUST					
1161 - UU Common Endowment Fund	0.00	0.00	187,430.69	0.00	187,430.69
Total 1160 - ENDOWMENT TRUST	0.00	0.00	187,430.69	0.00	187,430.69
Total Other Current Assets	0.00	0.00	187,430.69	0.00	187,430.69
Total Current Assets	249,498.67	481,340.74	451,264.33	76,790.25	1,258,893.99
Fixed Assets					
1170 - FIXED ASSETS					
1171 - Land	0.00	0.00	0.00	136,506.00	136,506.00
1172 - Improvements	0.00	0.00	0.00	1,095,192.00	1,095,192.00
Total 1170 - FIXED ASSETS	0.00	0.00	0.00	1,231,698.00	1,231,698.00
Total Fixed Assets	0.00	0.00	0.00	1,231,698.00	1,231,698.00
TOTAL ASSETS	249,498.67	481,340.74	451,264.33	1,308,488.25	2,490,591.99
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
2000 - Accounts Payable	-1,414.22	0.00	0.00	0.00	-1,414.22
Total Accounts Payable	-1,414.22	0.00	0.00	0.00	-1,414.22
Credit Cards					
2001 - Five Star Credit Card	4,547.03	0.00	0.00	0.00	4,547.03
2002 - Home Depot	150.01	21.54	0.00	0.00	171.55
Total Credit Cards	4,697.04	21.54	0.00	0.00	4,718.58
Other Current Liabilities					
2110 - Direct Deposit Liabilities	-13,693.14	0.00	0.00	0.00	-13,693.14

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5800 - CURRENT LIABILITES					
5801 - Minister Disc. Fund	200.00	0.00	0.00	0.00	200.00
5802 - Sales Tax	28.41	0.00	0.00	0.00	28.41
5803 - Payroll Withholdings					
5803a - Employee Dental Contributions	120.00	0.00	0.00	0.00	120.00
5803d - Employee Retirement Contributio	-1,785.58	0.00	0.00	0.00	-1,785.58
5803e - CA Payroll Withholding	-114.18	-99.72	0.00	0.00	-213.90
Total 5803 - Payroll Withholdings	-1,779.76	-99.72	0.00	0.00	-1,879.48
5804 - Freedom Club Passthru	0.00	10.00	0.00	0.00	10.00
5820 - Rental Deposits	1,590.00	0.00	0.00	0.00	1,590.00
5821 - Rentals - Future Prepaid Rental	61.87	0.00	0.00	0.00	61.87
5800 - CURRENT LIABILITES - Other	-3,421.12	934.64	0.00	0.00	-2,486.48
Total 5800 - CURRENT LIABILITES	-3,320.60	844.92	0.00	0.00	-2,475.68
Total Other Current Liabilities	-17,013.74	844.92	0.00	0.00	-16,168.82
Total Current Liabilities	-13,730.92	866.46	0.00	0.00	-12,864.46
Total Liabilities	-13,730.92	866.46	0.00	0.00	-12,864.46
Equity					
30000 - Opening Balance Equity	114,518.54	-78,885.42	6,585.08	1,230,892.65	1,273,110.85
3700 - DISIGNATED EQUITY FUNDS					
3702 - Meadow Fund	0.00	2,076.66	0.00	0.00	2,076.66
3703 - Mercy Pedalers	0.00	4,656.73	0.00	0.00	4,656.73
3704 - Refugee Fund	0.00	28,473.52	0.00	0.00	28,473.52
3705 - RE Special Collections	0.00	3,240.84	0.00	0.00	3,240.84
3707 - Special Collections	0.00	223.11	0.00	0.00	223.11
Total 3700 - DISIGNATED EQUITY FUNDS	0.00	38,670.86	0.00	0.00	38,670.86
3800 - EQUITY FUNDS					
3801 - Bequest	0.00	368,495.80	0.00	0.00	368,495.80
3802 - Capital Outlay Fund	0.00	0.00	0.00	77,595.60	77,595.60
3804 - Heritage Fund	0.00	74,550.70	0.00	0.00	74,550.70
3805 - Reserve Fund	116,568.44	0.00	0.00	0.00	116,568.44
3806 - Sabbatical Fund	1,000.00	0.00	0.00	0.00	1,000.00
Total 3800 - EQUITY FUNDS	117,568.44	443,046.50	0.00	77,595.60	638,210.54
3900 - RESTRICTED EQUITY FUNDS					
3901 - Ch'maj Fund	0.00	52,091.03	0.00	0.00	52,091.03
3902 - Endowment Trust Fund	0.00	0.00	458,379.25	0.00	458,379.25
3903 - ERC Credit Refund	0.00	25,964.41	0.00	0.00	25,964.41
Total 3900 - RESTRICTED EQUITY FUNDS	0.00	78,055.44	458,379.25	0.00	536,434.69
Net Income	31,142.61	-413.10	-13,700.00	0.00	17,029.51
Total Equity	263,229.59	480,474.28	451,264.33	1,308,488.25	2,503,456.45
TOTAL LIABILITIES & EQUITY	249,498.67	481,340.74	451,264.33	1,308,488.25	2,490,591.99