

# UUSS Treasurer's Report - August 2023

## September 28, 2023

As of August 31, UUSS was in a strong financial position. Revenue and expenses for August were in line with the budget, and no anomalies were noted.

### A. FISCAL YEAR YEAR-TO-DATE NET INCOME

Overall, UUSS was \$57,518 in the black as of August 31, which was 119% of the budgeted amount for August. Our income exceeded that budgeted by \$10,734 while we had \$1,719 over budget in expenses.

1. Income items of interest:
  - a. Revenue in most categories was in line with the budget.
2. Expenditures items of interest:
  - a. Expenses in most categories were close to the amount budgeted, with Building Maintenance and Administrative Expense slightly exceeding the amounts in the budget.

### B. August Highlights

Since August is only the second month of our fiscal year, the August results are quite similar to the year-to-date figures. See above.

### C. Cash Flow:

Cash flow (ability to pay bills) is not a concern currently, as the operating fund balance is \$282,878. The reserve ratio was 25% on August 31.

### D. August 31, 2023, Balance Sheet (Total Assets: \$2,551,654)

1. **Operating Fund (01):** \$282,878. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$499,127. This includes Bequests of \$368,496.
3. **Endowment Trust (03):** \$464,964. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,304,685. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$73,792).

**Endowment Trust loan:** \$259,976. (1% interest-only loan; \$650/quarter, which is \$2,600 per year). The loan will come due in June 2025.

### NOTES

#### 1. We need volunteers to count the cash collections!

Every two weeks, Ginny Johnson and I count the cash collected in the Sunday plate and then deposit it. Ginny is having surgery and will not be able to participate for several months, and I am overscheduled and need to drop this duty. We need volunteers! Please consider volunteering or ask someone you know if they would be available!

**Unitarian Universalist Society of Sacramento**  
**Profit & Loss Budget Performance**  
August 2023

	<u>Aug 23</u>	<u>Budget</u>	<u>Jul - Aug 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4100 · PLEDGE INCOME	63,726.72	44,501.00	149,313.40	129,987.00	575,000.00
4110 · PLATE OFFERINGS	5,201.22	5,000.00	9,707.30	10,000.00	60,000.00
4120 · OTHER CONTRIBUTIONS	330.00	833.32	350.00	1,666.60	10,000.00
4130 · PROPERTY USE REVENUE	742.00	4,583.30	1,537.00	9,166.60	55,000.00
4140 · FUNDRAISING REVENUE	1,714.49	249.97	2,287.47	499.90	41,000.00
4200 · PROGRAM REVENUE	276.13	1,461.18	865.63	2,922.20	17,935.00
4400 · INVESTMENT INCOME	239.76	166.67	462.07	15,546.30	17,213.00
<b>Total Income</b>	<u>72,230.32</u>	<u>56,795.44</u>	<u>164,522.87</u>	<u>169,788.60</u>	<u>776,148.00</u>
<b>Expense</b>					
5050 · STAFF COMPENSATION & BENEFITS	42,560.23	40,873.67	84,945.03	82,247.04	526,068.00
5070 · GENERAL & ADMIN EXPENSES	4,828.88	3,189.46	7,927.29	6,378.80	41,922.00
5090 · UTILITES	3,452.88	3,366.67	7,675.94	6,733.30	40,400.00
5100 · BUILDING MAINTENANCE	3,351.75	1,416.68	4,246.11	2,833.20	17,000.00
5120 · GROUNDS	708.35	708.34	782.06	1,416.60	8,500.00
5130 · TAXES	0.00	0.00	0.00	0.00	12,900.00
5140 · SECURITY	360.00	161.67	460.00	323.30	1,940.00
5150 · FUNDRAISING EXPENSES	438.48	737.51	655.72	1,474.90	8,850.00
5200 · PROGRAM EXPENSES	6,287.25	7,778.67	11,990.53	15,556.30	99,458.00
5270 · CAPITAL OUTLAY/RESERVE	1,267.75	1,267.75	2,535.50	2,535.50	15,213.00
5280 · LOANS	0.00	0.00	0.00	0.00	2,601.00
5290 · SABATICAL RESERVES	0.00	0.00	1,000.00	1,000.00	1,000.00
66000 · Payroll Expenses	0.00		0.00		
<b>Total Expense</b>	<u>63,255.57</u>	<u>59,500.42</u>	<u>122,218.18</u>	<u>120,498.94</u>	<u>775,852.00</u>
<b>Net Ordinary Income</b>	<u>8,974.75</u>	<u>-2,704.98</u>	<u>42,304.69</u>	<u>49,289.66</u>	<u>296.00</u>
<b>Net Income</b>	<u><u>8,974.75</u></u>	<u><u>-2,704.98</u></u>	<u><u>42,304.69</u></u>	<u><u>49,289.66</u></u>	<u><u>296.00</u></u>

**Unitarian Universalist Society of Sacramento**  
**Balance Sheet by Class**  
As of August 31, 2023

	<u>1 - Fund 1 Operating Fund</u>	<u>2 - Fund 2 Temp Restricted</u>	<u>3 - Fund 3 Endowment Trust</u>	<u>4 - Fund 4 Property &amp; Equipment</u>	<u>TOTAL</u>
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
1100 · Five Star Bank	140,784.56	361,237.98	79.00	2,535.50	507,387.04
1120 · River City Bank Checking	117,767.08	2,829.21	7,478.91	0.00	128,075.20
1140 · SCHWAB ACCOUNTS					
1141 · AmC Ginnie Mae (SW BGNMX)	0.00	29,097.08	0.00	25,600.00	54,697.08
1142 · S&P 500 (SW SPY)	0.00	56,293.75	0.00	0.00	56,293.75
1143 · Money Market (SW SWMXXX)	19,241.20	49,668.87	0.00	44,851.50	113,761.57
1145 · Schwab Stock Transfers	5,107.70	0.00	0.00	0.00	5,107.70
Total 1140 · SCHWAB ACCOUNTS	<u>24,348.90</u>	<u>135,059.70</u>	<u>0.00</u>	<u>70,451.50</u>	<u>229,860.10</u>
Total Checking/Savings	282,900.54	499,126.89	7,557.91	72,987.00	865,322.34
Accounts Receivable					
1150 · Accounts Receivable	-23.00	0.00	0.00	0.00	-2,773.00
1151 · Building Project Loan	0.00	0.00	259,975.73	0.00	259,975.73
Total Accounts Receivable	<u>-23.00</u>	<u>0.00</u>	<u>259,975.73</u>	<u>0.00</u>	<u>257,202.73</u>
Other Current Assets					
1160 · ENDOWMENT TRUST					
1161 · UU Common Endowment Fund	0.00	0.00	197,430.69	0.00	197,430.69
Total 1160 · ENDOWMENT TRUST	<u>0.00</u>	<u>0.00</u>	<u>197,430.69</u>	<u>0.00</u>	<u>197,430.69</u>
Total Other Current Assets	<u>0.00</u>	<u>0.00</u>	<u>197,430.69</u>	<u>0.00</u>	<u>197,430.69</u>
Total Current Assets	<u>282,877.54</u>	<u>499,126.89</u>	<u>464,964.33</u>	<u>72,987.00</u>	<u>1,319,955.76</u>
Fixed Assets					
1170 · FIXED ASSETS					
1171 · Land	0.00	0.00	0.00	136,506.00	136,506.00
1172 · Improvements	0.00	0.00	0.00	1,095,192.00	1,095,192.00
Total 1170 · FIXED ASSETS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>1,231,698.00</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>1,231,698.00</u>
<b>TOTAL ASSETS</b>	<b><u>282,877.54</u></b>	<b><u>499,126.89</u></b>	<b><u>464,964.33</u></b>	<b><u>1,304,685.00</u></b>	<b><u>2,551,653.76</u></b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
2000 · Accounts Payable	1,624.61	0.00	0.00	0.00	1,624.61
Total Accounts Payable	<u>1,624.61</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,624.61</u>
Credit Cards					
2001 · Five Star Credit Card	7,654.76	0.00	0.00	0.00	7,654.76
2002 · Home Depot	53.66	0.00	0.00	0.00	53.66
Total Credit Cards	<u>7,708.42</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,708.42</u>
Other Current Liabilities					
2110 · Direct Deposit Liabilities	0.00	-1,124.85	0.00	0.00	-1,124.85
5800 · CURRENT LIABILITES					
5802 · Sales Tax	33.24	0.00	0.00	0.00	33.24
5803 · Payroll Withholdings	127.11	0.00	0.00	0.00	127.11
5804 · Freedom Club Passthru	0.00	10.00	0.00	0.00	10.00

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	<u>1 - Fund 1 Operating Fund</u>	<u>2 - Fund 2 Temp Restricted</u>	<u>3 - Fund 3 Endowment Trust</u>	<u>4 - Fund 4 Property &amp; Equipment</u>	<u>TOTAL</u>
5805 · Misc. Passthru	20.00	0.00	0.00	0.00	20.00
5820 · Rental Deposits	1,640.00	0.00	0.00	0.00	1,640.00
5821 · Rentals - Future Prepaid Rental	185.61	0.00	0.00	0.00	185.61
<b>Total 5800 · CURRENT LIABILITES</b>	<b>2,005.96</b>	<b>10.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,015.96</b>
<b>Total Other Current Liabilities</b>	<b>2,005.96</b>	<b>-1,114.85</b>	<b>0.00</b>	<b>0.00</b>	<b>891.11</b>
<b>Total Current Liabilities</b>	<b>11,338.99</b>	<b>-1,114.85</b>	<b>0.00</b>	<b>0.00</b>	<b>10,224.14</b>
<b>Total Liabilities</b>	<b>11,338.99</b>	<b>-1,114.85</b>	<b>0.00</b>	<b>0.00</b>	<b>10,224.14</b>
<b>Equity</b>					
30000 · Opening Balance Equity	111,665.42	-76,548.11	6,585.08	1,230,892.65	1,272,595.04
<b>3700 · DISIGNATED EQUITY FUNDS</b>					
3702 · Grounds Fund	0.00	4,467.89	0.00	0.00	4,467.89
3703 · Mercy Pedalers	0.00	4,945.40	0.00	0.00	4,945.40
3704 · Refugee Fund	0.00	30,007.07	0.00	0.00	30,007.07
3705 · RE Special Collections	0.00	3,240.84	0.00	0.00	3,240.84
3707 · Special Collections	0.00	223.11	0.00	0.00	223.11
<b>Total 3700 · DISIGNATED EQUITY FUNDS</b>	<b>0.00</b>	<b>42,884.31</b>	<b>0.00</b>	<b>0.00</b>	<b>42,884.31</b>
<b>3800 · EQUITY FUNDS</b>					
3801 · Bequest	0.00	368,495.80	0.00	0.00	368,495.80
3802 · Capital Outlay Fund	0.00	0.00	0.00	73,792.35	73,792.35
3804 · Heritage Fund	0.00	83,335.55	0.00	0.00	83,335.55
3805 · Reserve Fund	116,568.44	0.00	0.00	0.00	116,568.44
3806 · Sabbatical Fund	1,000.00	0.00	0.00	0.00	1,000.00
<b>Total 3800 · EQUITY FUNDS</b>	<b>117,568.44</b>	<b>451,831.35</b>	<b>0.00</b>	<b>73,792.35</b>	<b>643,192.14</b>
<b>3900 · RESTRICTED EQUITY FUNDS</b>					
3901 · Ch'maj Fund	0.00	56,109.78	0.00	0.00	56,109.78
3902 · Endowment Trust Fund	0.00	0.00	458,379.25	0.00	458,379.25
3903 · ERC Credit Refund	0.00	25,964.41	0.00	0.00	25,964.41
<b>Total 3900 · RESTRICTED EQUITY FUNDS</b>	<b>0.00</b>	<b>82,074.19</b>	<b>458,379.25</b>	<b>0.00</b>	<b>540,453.44</b>
<b>Net Income</b>	<b>42,304.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>42,304.69</b>
<b>Total Equity</b>	<b>271,538.55</b>	<b>500,241.74</b>	<b>464,964.33</b>	<b>1,304,685.00</b>	<b>2,541,429.62</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>282,877.54</b>	<b>499,126.89</b>	<b>464,964.33</b>	<b>1,304,685.00</b>	<b>2,551,653.76</b>