

# UUSS Treasurer's Report - March 2023

## April 27, 2023

### A. FISCAL YEAR NET INCOME

UUSS had a net gain of \$47,280 through March. As of March 31, 2023, year-to-date revenues were approximately equal to budget and year-to-date expenses were \$26,861 below budget.

1. Income items of interest:
  - a. Year-to-date income figures are in line with the budget.
  - b. Pledge Receipts decreased compared to the budget in March, as expected.
2. Expenditures items of interest:
  - a. Expenses in most categories were either at or below budget.
  - b. Compensation and Benefits and Program Expense remain significantly below budget, while Repairs and Maintenance significantly exceeded its budgeted amount.

### B. March Highlights

No unusual items noted. Pledge Receipts dipped compared to previous months, as they usually do at the beginning of the calendar year. All other Income and Expense figures are in line with the budget.

### C. Cash Flow:

Cash flow (ability to pay bills) is not a concern currently, as the operating fund balance is \$340,863.

### D. March 31, 2023, Balance Sheet (Total Assets: \$2,573,455)

1. **Operating Fund (01):** \$340,863. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$458,844. This includes Bequests of \$394,062.
3. **Endowment Trust (03):** \$464,245. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,309,504. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$79,266)
5. **Building Fund (05):** \$0

**Endowment Trust loan:** \$259,976. (1% interest-only loan; \$650/quarter, which is \$2,600 per year). Loan will come due in June 2025.

### NOTES

1. The Finance Committee recommends that the Board endorse the draft 2023-2024 budget as presented, with a 4% wage increase and pledge income of \$575,000.

*UU Society of Sacramento*  
**Income and Expense Statement**  
 OPERATING FUND 01, March 2023

	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
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**\*\* Unposted transactions have been included on this report \*\***

UNRESTRICTED REVENUES									
PLEDGE CONTRIBUTIONS	\$43,534.13	\$47,916.67	(\$4,382.54)	\$427,341.47	\$431,250.03	(\$3,908.56)	\$575,000.00	99.09 %	74.32 %
SUNDAY PLATE OFFERINGS	4,565.46	5,000.00	(434.54)	47,538.30	45,000.00	2,538.30	60,000.00	105.64 %	79.23 %
OTHER CONTRIBUTIONS	61.00	833.33	(772.33)	6,688.28	7,499.97	(811.69)	10,000.00	89.18 %	66.88 %
PROPERTY USE REVENUE	1,301.88	4,166.67	(2,864.79)	35,899.99	37,500.03	(1,600.04)	50,000.00	95.73 %	71.80 %
FUNDRAISING REVENUE	310.30	164.17	146.13	37,046.15	33,477.53	3,568.62	33,970.00	110.66 %	109.06 %
PROGRAM REVENUE	1,882.15	770.83	1,111.32	10,883.31	10,444.97	438.34	16,580.00	104.20 %	65.64 %

*UU Society of Sacramento*  
**Income and Expense Statement**  
 OPERATING FUND 01, March 2023

	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
<b>** Unposted transactions have been included on this report **</b>									
INVESTMENT INCOME	225.92	166.67	59.25	1,829.43	1,500.03	329.40	2,000.00	121.96 %	91.47 %
TOTAL INCOME	51,880.84	59,018.34	(7,137.50)	567,226.93	566,672.56	554.37	747,550.00	100.10 %	75.88 %
<b>EXPENSES</b>									
<b>COMPENSATION AND BENEFITS</b>									
MINISTRY	\$18,812.27	\$18,623.39	\$188.88	\$172,281.60	\$176,921.67	(\$4,640.07)	\$242,103.00	97.38 %	71.16 %
SUPPORT STAFF	12,135.66	12,078.45	57.21	115,983.92	114,557.85	1,426.07	156,645.00	101.24 %	74.04 %
STAFF BENEFITS	3,805.10	8,027.33	(4,222.23)	56,185.32	74,655.97	(18,470.65)	100,648.00	75.26 %	55.82 %
Subtotal Compensation And Benefits	34,753.03	38,729.17	(3,976.14)	344,450.84	366,135.49	(21,684.65)	499,396.00	94.08 %	68.97 %
<b>GEN. &amp; ADMIN. EXPENSES</b>									
UTILITIES	4,504.74	2,891.67	1,613.07	29,716.68	28,825.03	891.65	38,900.00	103.09 %	76.39 %
BUILDING MAINTENANCE	3,380.84	1,083.33	2,297.51	20,267.22	11,999.97	8,267.25	16,000.00	168.89 %	126.67 %
GROUPS	97.87	666.67	(568.80)	2,202.78	6,000.03	(3,797.25)	8,000.00	36.71 %	27.53 %
TAXES	0.00	0.00	0.00	12,786.08	5,500.00	7,286.08	11,000.00	232.47 %	116.24 %
SECURITY	360.00	41.67	318.33	1,225.00	1,725.03	(500.03)	2,300.00	71.01 %	53.26 %
FUNDRAISING EXPENSES	559.96	194.17	365.79	5,555.29	6,747.53	(1,192.24)	7,330.00	82.33 %	75.79 %
PROGRAM EXPENSES	1,393.97	2,456.23	(1,062.26)	10,062.51	23,506.07	(13,443.56)	34,090.00	42.81 %	29.52 %
UUA AND PCD DUES	3,424.67	3,329.25	95.42	30,822.03	29,963.25	858.78	39,951.00	102.87 %	77.15 %
COMMUNITY CONTRIBUTIONS	2,204.23	2,500.00	(295.77)	22,805.63	22,500.00	305.63	30,000.00	101.36 %	76.02 %
CAPITAL OUTLAY/RESERVES	0.00	919.25	(919.25)	7,354.00	8,273.25	(919.25)	11,031.00	88.89 %	66.67 %
LOANS	0.00	216.75	(216.75)	(1,676.75)	1,950.75	(3,627.50)	2,601.00	(85.95)%	(64.47)%
SABBATICAL RESERVES	0.00	83.33	(83.33)	1,000.00	749.97	250.03	1,000.00	133.34 %	100.00 %
TOTAL EXPENSES	52,510.35	55,870.14	(3,359.79)	517,816.56	544,677.31	(26,860.75)	747,549.00	95.07 %	69.27 %
<b>TRANSFER BETWEEN FUNDS</b>									
TRANSFER TO OTHER FUNDS	\$0.00	\$0.00	\$0.00	\$113,142.13	\$0.00	\$113,142.13	\$0.00	0.00 %	0.00 %
TRANSFER FROM OTHER FUNDS	0.00	0.00	0.00	(3,411.65)	0.00	(3,411.65)	0.00	0.00 %	0.00 %
TOTAL TRANSFERS	0.00	0.00	0.00	109,730.48	0.00	109,730.48	0.00	0.00 %	0.00 %
EXCESS INCOME/EXPENSES	(\$629.51)	\$3,148.20	(\$3,777.71)	\$159,140.85	\$21,995.25	\$137,145.60	\$1.00	723.52 %	0.00 %

**Balance Sheet**

Consolidated - March 2023

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
<b>BANK ACCOUNTS</b>						
Five Star Bank	\$214,658.25	\$324,484.80	\$9,029.84	\$7,354.00		\$555,526.89
River City Bank	107,260.69	2,829.21	7,478.91			117,568.81
Subtotal Bank Accounts	<u>321,918.94</u>	<u>327,314.01</u>	<u>16,508.75</u>	<u>7,354.00</u>	<u>0.00</u>	<u>673,095.70</u>
<b>PETTY CASH</b>						
Petty Cash	657.40	182.60				840.00
<b>SCHWAB ACCOUNTS</b>						
SW BGNMX (AmC Ginnie Mae)		30,897.55		25,600.00		56,497.55
SW SPY (S&P 500)		51,173.75				51,173.75
SW SWMXX (Money Market)	18,286.32	47,255.04		44,851.50		110,392.86
SW SWMXX - SPY Dividends		2,020.75				2,020.75
Subtotal Sw Swmxx (money Market)	<u>18,286.32</u>	<u>49,275.79</u>	<u>0.00</u>	<u>44,851.50</u>	<u>0.00</u>	<u>112,413.61</u>
Subtotal Schwab Accounts	<u>18,286.32</u>	<u>131,347.09</u>	<u>0.00</u>	<u>70,451.50</u>	<u>0.00</u>	<u>220,084.91</u>
<b>ENDOWMENT TRUST</b>						
SW Endowment Trust			10.62			10.62
UU Common Endowment Fund			187,750.17			187,750.17
Subtotal Endowment Trust	<u>0.00</u>	<u>0.00</u>	<u>187,760.79</u>	<u>0.00</u>	<u>0.00</u>	<u>187,760.79</u>
Subtotal Current Assets	<u>340,862.66</u>	<u>458,843.70</u>	<u>204,269.54</u>	<u>77,805.50</u>	<u>0.00</u>	<u>1,081,781.40</u>
<b>LONG-TERM ASSETS</b>						
<b>ACCOUNTS RECEIVABLE</b>						
Building Project Loan			259,975.73			259,975.73

**Balance Sheet**

Consolidated - March 2023

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>FIXED ASSETS</b>						
Land				136,506.00		136,506.00
Improvements				1,095,192.00		1,095,192.00
Subtotal Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>0.00</u>	<u>1,231,698.00</u>
Subtotal Long-term Assets	<u>0.00</u>	<u>0.00</u>	<u>259,975.73</u>	<u>1,231,698.00</u>	<u>0.00</u>	<u>1,491,673.73</u>
<b>TOTAL ASSETS</b>	<u><u>\$340,862.66</u></u>	<u><u>\$458,843.70</u></u>	<u><u>\$464,245.27</u></u>	<u><u>\$1,309,503.50</u></u>	<u><u>\$0.00</u></u>	<u><u>\$2,573,455.13</u></u>
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES</b>						
Special Passthru Account	\$222.00					\$222.00
Sales Taxes	17.22					17.22
Freedom Club Passthru		10.00				10.00
Payroll Withholding						
Emp. Dental Contribution	(60.00)					(60.00)
Emp. Health Contribution	452.96					452.96
Emp. LTD Contribution	388.48					388.48
Emp. Retirement Contrib	8,886.74					8,886.74
Subtotal Payroll Withholding	<u>9,668.18</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,668.18</u>
Pledges - 23/24 Prepaid	1,800.00					1,800.00
Pledges - 22/23 Prepaid	10,800.41					10,800.41
Rentals - Deposits	3,615.00					3,615.00
Rentals - 22/23 Prepaid	8,277.12					8,277.12
Subtotal Current Liabilities	<u>34,399.93</u>	<u>10.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>34,409.93</u>
<b>LONG TERM LIABILITIES</b>						

**Balance Sheet**

Consolidated - March 2023

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
Endowment Trust Loan				259,975.73		259,975.73
<b>TOTAL LIABILITIES</b>	<b>\$34,399.93</b>	<b>\$10.00</b>	<b>\$0.00</b>	<b>\$259,975.73</b>	<b>\$0.00</b>	<b>\$294,385.66</b>
<b>EQUITY</b>						
Fund Balance	\$183,037.04	(\$229,440.82)		\$970,262.27		\$923,858.49
<b>DESIGNATED EQUITY FUNDS</b>						
Alliance Fund		601.39				601.39
CIT Lease Payoff Fund	847.25					847.25
Meadow Fund		(5,948.38)				(5,948.38)
Grounds Fund		20.00				20.00
Mercy Pedalers		2,502.74				2,502.74
Music Fund		1,795.24				1,795.24
Refugee Fund		4,640.67				4,640.67
RE Special Collections		3,240.84				3,240.84
Special Collections		223.11				223.11
Subtotal Designated Equity Funds	847.25	7,075.61	0.00	0.00	0.00	7,922.86
<b>EQUITY FUNDS</b>						
Bequests		394,181.45				394,181.45
Hayden Bequest						
Unrealized Gain (Loss)		(119.51)				(119.51)
Subtotal Bequests	0.00	394,061.94	0.00	0.00	0.00	394,061.94
Capital Outlay Fund				79,265.50		79,265.50
Heritage Fund		103,974.67				103,974.67
Reserve Fund	116,568.44					116,568.44

**Balance Sheet**

Consolidated - March 2023

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
Sabbatical Fund	6,000.00					6,000.00
Subtotal Equity Funds	<u>122,568.44</u>	<u>498,036.61</u>	<u>0.00</u>	<u>79,265.50</u>	<u>0.00</u>	<u>699,870.55</u>
RESTRICTED EQUITY FUNDS						
Ch'maj Fund		50,596.70				50,596.70
Endowment Trust Fund			464,245.27			464,245.27
ERC Credit Refund		132,575.60				132,575.60
Subtotal Restricted Equity Funds	<u>0.00</u>	<u>183,172.30</u>	<u>464,245.27</u>	<u>0.00</u>	<u>0.00</u>	<u>647,417.57</u>
TOTAL EQUITY	<u>\$306,452.73</u>	<u>\$458,843.70</u>	<u>\$464,245.27</u>	<u>\$1,049,527.77</u>	<u>\$0.00</u>	<u>\$2,279,069.47</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$340,852.66</u></u>	<u><u>\$458,853.70</u></u>	<u><u>\$464,245.27</u></u>	<u><u>\$1,309,503.50</u></u>	<u><u>\$0.00</u></u>	<u><u>\$2,573,455.13</u></u>