

# UUSS Treasurer's Report - April 2023

## May 25, 2023

### A. FISCAL YEAR NET INCOME

UUSS had a net gain of \$41,978 through April. As of April 30, 2023, year-to-date revenues were approximately equal to budget and year-to-date expenses were \$19,991 below budget.

1. Income items of interest:
  - a. Year-to-date income figures are in line with the budget.
  - b. Pledge Receipts decreased slightly compared to the budget in April, as expected.
2. Expenditures items of interest:
  - a. Expenses in most categories were either at or below budget.
  - b. Compensation and Benefits and Program Expense remain significantly below budget, while Repairs and Maintenance has considerably exceeded its budgeted amount.

### B. April Highlights

No unusual items noted. Pledge Receipts dipped slightly compared to previous months, but less they usually do towards the end of the fiscal year. All other Income and Expense figures are in line with the budget.

### C. Cash Flow:

Cash flow (ability to pay bills) is not a concern currently, as the operating fund balance is \$340,863.

### D. April 30, 2023, Balance Sheet (Total Assets: **\$2,550,974**)

1. **Operating Fund (01):** \$311,275. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$461,944. This includes Bequests of \$394,062.
3. **Endowment Trust (03):** \$466,413. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,311,342. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$81,104)
5. **Building Fund (05):** \$0

**Endowment Trust loan:** \$259,976. (1% interest-only loan; \$650/quarter, which is \$2,600 per year). The loan will come due in June 2025.

### NOTES

1. The Fiscal Year 2023-2024 draft budget presented at the April Board meeting was approved by the congregation on May 21, 2023. The approved budget includes a 4% wage increase for all staff and the ministers, as well as a separate equity adjustment for Lucy.

The budget will soon be posted on the website, on the Board of Trustees page.

*UU Society of Sacramento*  
**Income and Expense Statement**  
 Consolidated - April 2023

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	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
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**\*\* Unposted transactions have been included on this report \*\***

UNRESTRICTED REVENUES									
PLEDGE CONTRIBUTIONS	\$46,625.44	\$47,916.67	(\$1,291.23)	\$473,966.91	\$479,166.70	(\$5,199.79)	\$575,000.00	98.91 %	82.43 %
SUNDAY PLATE OFFERINGS	8,418.50	5,000.00	3,418.50	55,956.80	50,000.00	5,956.80	60,000.00	111.91 %	93.26 %
OTHER CONTRIBUTIONS	30.00	833.33	(803.33)	6,768.28	8,333.30	(1,565.02)	10,000.00	81.22 %	67.68 %
PROPERTY USE REVENUE	8,819.38	4,166.67	4,652.71	43,395.37	41,666.70	1,728.67	50,000.00	104.15 %	86.79 %
FUNDRAISING REVENUE	242.37	164.17	78.20	37,288.52	33,641.70	3,646.82	33,970.00	110.84 %	109.77 %
PROGRAM REVENUE	1,914.00	5,485.83	(3,571.83)	12,797.31	15,930.80	(3,133.49)	16,580.00	80.33 %	77.19 %

*UU Society of Sacramento*  
**Income and Expense Statement**  
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	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
<b>** Unposted transactions have been included on this report **</b>									
INVESTMENT INCOME	367.37	166.67	200.70	5,188.61	1,666.70	3,521.91	2,000.00	311.31 %	259.43 %
TOTAL INCOME	66,417.06	63,733.34	2,683.72	635,361.80	630,405.90	4,955.90	747,550.00	100.79 %	84.99 %
<b>EXPENSES</b>									
<b>COMPENSATION AND BENEFITS</b>									
MINISTRY	\$19,145.98	\$18,623.39	\$522.59	\$191,427.58	\$195,545.06	(\$4,117.48)	\$242,103.00	97.89 %	79.07 %
SUPPORT STAFF	13,368.24	12,078.45	1,289.79	129,352.16	126,636.30	2,715.86	156,645.00	102.14 %	82.58 %
STAFF BENEFITS	16,571.64	8,027.33	8,544.31	72,756.96	82,683.30	(9,926.34)	100,648.00	87.99 %	72.29 %
Subtotal Compensation And Benefits	49,085.86	38,729.17	10,356.69	393,536.70	404,864.66	(11,327.96)	499,396.00	97.20 %	78.80 %
<b>GEN. &amp; ADMIN. EXPENSES</b>									
UTILITIES	3,590.34	3,591.67	(1.33)	33,307.02	32,416.70	890.32	38,900.00	102.75 %	85.62 %
BUILDING MAINTENANCE	507.68	1,833.33	(1,325.65)	29,723.98	13,833.30	15,890.68	16,000.00	214.87 %	185.77 %
GROUNDS	267.02	666.67	(399.65)	2,469.80	6,666.70	(4,196.90)	8,000.00	37.05 %	30.87 %
TAXES	0.00	5,500.00	(5,500.00)	12,786.08	11,000.00	1,786.08	11,000.00	116.24 %	116.24 %
SECURITY	0.00	41.67	(41.67)	1,225.00	1,766.70	(541.70)	2,300.00	69.34 %	53.26 %
FUNDRAISING EXPENSES	160.38	194.17	(33.79)	5,715.67	6,941.70	(1,226.03)	7,330.00	82.34 %	77.98 %
PROGRAM EXPENSES	1,543.86	1,956.23	(412.37)	11,606.37	25,462.30	(13,855.93)	34,090.00	45.58 %	34.05 %
UUA AND PCD DUES	3,424.67	3,329.25	95.42	34,246.70	33,292.50	954.20	39,951.00	102.87 %	85.72 %
COMMUNITY CONTRIBUTIONS	2,283.00	2,500.00	(217.00)	25,088.63	25,000.00	88.63	30,000.00	100.35 %	83.63 %
CAPITAL OUTLAY/RESERVES	1,838.50	919.25	919.25	9,192.50	9,192.50	0.00	11,031.00	100.00 %	83.33 %
LOANS	2,167.50	216.75	1,950.75	490.75	2,167.50	(1,676.75)	2,601.00	22.64 %	18.87 %
SABBATICAL RESERVES	0.00	83.33	(83.33)	1,000.00	833.30	166.70	1,000.00	120.00 %	100.00 %
Subtotal Expenses	70,890.01	64,020.14	6,869.87	597,655.65	608,697.45	(11,041.80)	747,549.00	98.19 %	79.95 %
SPECIAL PURPOSE EXPENSES	94.29	0.00	94.29	452.99	0.00	452.99	0.00	0.00 %	0.00 %
TOTAL EXPENSES	70,984.30	64,020.14	6,964.16	598,108.64	608,697.45	(10,588.81)	747,549.00	98.26 %	80.01 %
<b>TRANSFER BETWEEN FUNDS</b>									
TRANSFER TO OTHER FUNDS	\$0.00	\$0.00	\$0.00	(\$208,406.39)	\$0.00	(\$208,406.39)	\$0.00	0.00 %	0.00 %
TRANSFER FROM OTHER FUNDS	2,167.50	0.00	2,167.50	213,512.05	0.00	213,512.05	0.00	0.00 %	0.00 %
TOTAL TRANSFERS	2,167.50	0.00	2,167.50	5,105.66	0.00	5,105.66	0.00	0.00 %	0.00 %
EXCESS INCOME/EXPENSES	(\$2,399.74)	(\$286.80)	(\$2,112.94)	\$42,358.82	\$21,708.45	\$20,650.37	\$1.00	195.13 %	0.00 %

## Balance Sheet

Consolidated - April 2023

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	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
<b>BANK ACCOUNTS</b>						
Five Star Bank	\$181,729.98	\$326,454.87	\$11,197.34	\$9,192.50		\$528,574.69
River City Bank	110,423.03	2,829.21	7,478.91			120,731.15
Subtotal Bank Accounts	<u>292,153.01</u>	<u>329,284.08</u>	<u>18,676.25</u>	<u>9,192.50</u>	<u>0.00</u>	<u>649,305.84</u>
<b>PETTY CASH</b>						
Petty Cash	657.40	182.60				840.00
<b>SCHWAB ACCOUNTS</b>						
SW BGNMX (AmC Ginnie Mae)		31,021.72		25,600.00		56,621.72
SW SPY (S&P 500)		51,991.25				51,991.25
SW SWMXX (Money Market)	18,464.73	47,255.04		44,851.50		110,571.27
SW SWMXX - SPY Dividends		2,209.03				2,209.03
Subtotal Sw Swmxx (money Market)	<u>18,464.73</u>	<u>49,464.07</u>	<u>0.00</u>	<u>44,851.50</u>	<u>0.00</u>	<u>112,780.30</u>
Subtotal Schwab Accounts	<u>18,464.73</u>	<u>132,477.04</u>	<u>0.00</u>	<u>70,451.50</u>	<u>0.00</u>	<u>221,393.27</u>
<b>ENDOWMENT TRUST</b>						
SW Endowment Trust			10.62			10.62
UU Common Endowment Fund			187,750.17			187,750.17
Subtotal Endowment Trust	<u>0.00</u>	<u>0.00</u>	<u>187,760.79</u>	<u>0.00</u>	<u>0.00</u>	<u>187,760.79</u>
Subtotal Current Assets	<u>311,275.14</u>	<u>461,943.72</u>	<u>206,437.04</u>	<u>79,644.00</u>	<u>0.00</u>	<u>1,059,299.90</u>
<b>LONG-TERM ASSETS</b>						
<b>ACCOUNTS RECEIVABLE</b>						
Building Project Loan			259,975.73			259,975.73

**Balance Sheet**

Consolidated - April 2023

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>FIXED ASSETS</b>						
Land				136,506.00		136,506.00
Improvements				1,095,192.00		1,095,192.00
Subtotal Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>0.00</u>	<u>1,231,698.00</u>
Subtotal Long-term Assets	<u>0.00</u>	<u>0.00</u>	<u>259,975.73</u>	<u>1,231,698.00</u>	<u>0.00</u>	<u>1,491,673.73</u>
<b>TOTAL ASSETS</b>	<u><u>\$311,275.14</u></u>	<u><u>\$461,943.72</u></u>	<u><u>\$466,412.77</u></u>	<u><u>\$1,311,342.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$2,550,973.63</u></u>
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES</b>						
Special Passthru Account	\$222.00					\$222.00
Sales Taxes	17.22					17.22
Freedom Club Passthru		10.00				10.00
Payroll Withholding						
Emp. Dental Contribution	120.00					120.00
Emp. Health Contribution	766.44					766.44
Emp. LTD Contribution	100.42					100.42
Emp. Retirement Contrib	21.06					21.06
Subtotal Payroll Withholding	<u>1,007.92</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,007.92</u>
Pledges - 23/24 Prepaid	7,860.00					7,860.00
Rentals - Deposits	1,055.00					1,055.00
Rentals - 22/23 Prepaid	1,285.24					1,285.24
Subtotal Current Liabilities	<u>11,447.38</u>	<u>10.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,457.38</u>
<b>LONG TERM LIABILITIES</b>						
Endowment Trust Loan				259,975.73		259,975.73

## Balance Sheet

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	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
TOTAL LIABILITIES	\$11,447.38	\$10.00	\$0.00	\$259,975.73	\$0.00	\$271,433.11
EQUITY						
Fund Balance	\$177,050.81	(\$229,440.82)	\$2,167.50	\$970,262.27		\$920,039.76
DESIGNATED EQUITY FUNDS						
Alliance Fund		601.39				601.39
CIT Lease Payoff Fund	208.51					208.51
Grounds Fund		20.00				20.00
Mercy Pedalers		2,315.79				2,315.79
Music Fund		132.67				132.67
Refugee Fund		8,760.92				8,760.92
RE Special Collections		3,240.84				3,240.84
Poland Heritage Tour		200.00				200.00
Special Collections		223.11				223.11
Subtotal Designated Equity Funds	208.51	15,494.72	0.00	0.00	0.00	15,703.23
EQUITY FUNDS						
Bequests		394,181.45				394,181.45
Hayden Bequest						
Unrealized Gain (Loss)		(119.51)				(119.51)
Subtotal Bequests	0.00	394,061.94	0.00	0.00	0.00	394,061.94
Capital Outlay Fund				81,104.00		81,104.00
Heritage Fund		97,639.80				97,639.80
Reserve Fund	116,568.44					116,568.44
Sabbatical Fund	6,000.00					6,000.00

**Balance Sheet**

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	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
Subtotal Equity Funds	122,568.44	491,701.74	0.00	81,104.00	0.00	695,374.18
RESTRICTED EQUITY FUNDS						
Ch'maj Fund		51,602.48				51,602.48
Endowment Trust Fund			464,245.27			464,245.27
ERC Credit Refund		132,575.60				132,575.60
Subtotal Restricted Equity Funds	0.00	184,178.08	464,245.27	0.00	0.00	648,423.35
TOTAL EQUITY	\$299,827.76	\$461,933.72	\$466,412.77	\$1,051,366.27	\$0.00	\$2,279,540.52
TOTAL LIABILITIES AND EQUITY	\$311,275.14	\$461,943.72	\$466,412.77	\$1,311,342.00	\$0.00	\$2,550,973.63