

# UUSS Treasurer's Report - January 2023

## February 23, 2023

### A. FISCAL YEAR NET INCOME

UUSS had a net gain of \$71,248 through January. Revenues were \$29,491 more than budgeted and expenses were \$23,966 below budget.

1. Income items of interest:
  - a. Year-to-date income figures are in line with the budget.
  - b. Pledge Receipts, Plate and Building Rental income remain slightly over projections.
2. Expenditures items of interest:
  - a. Expenses in most categories were either at or below budget.
  - b. Compensation and Benefits expense remains significantly below budget due to staff vacancies earlier in the year.

### B. January Highlights

No unusual items noted. Income and Expense figures are in line with the budget.

### C. Cash Flow:

Cash flow (ability to pay bills) is not a concern currently, as the operating fund balance is \$358,944.

### D. January 31, 2023, Balance Sheet (Total Assets: \$2,624,101)

1. **Operating Fund (01):** \$358,944. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$493,247. This includes Bequests of \$394,062.
3. **Endowment Trust (03):** \$464,245. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,307,665. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$77,427)
5. **Building Fund (05):** \$0

**Endowment Trust loan:** \$259,976. (1% interest-only loan; \$650/quarter, which is \$2,600 per year).

### NOTES

*UU Society of Sacramento*  
**Income and Expense Statement**  
 Consolidated - January 2023

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	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
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**\*\* Unposted transactions have been included on this report \*\***

UNRESTRICTED REVENUES									
PLEDGE CONTRIBUTIONS	\$35,795.52	\$47,916.67	(\$12,121.15)	\$350,575.63	\$335,416.69	\$15,158.94	\$575,000.00	104.52 %	60.97 %
SUNDAY PLATE OFFERINGS	6,072.94	5,000.00	1,072.94	38,226.38	35,000.00	3,226.38	60,000.00	109.22 %	63.71 %
OTHER CONTRIBUTIONS	1,506.16	833.33	672.83	6,573.76	5,833.31	740.45	10,000.00	112.69 %	65.74 %
PROPERTY USE REVENUE	3,210.00	4,166.67	(956.67)	30,993.11	29,166.69	1,826.42	50,000.00	106.26 %	61.99 %
FUNDRAISING REVENUE	242.23	164.17	78.06	36,475.18	33,149.19	3,325.99	33,970.00	110.03 %	107.37 %
PROGRAM REVENUE	2,331.39	770.83	1,560.56	8,254.71	6,903.31	1,351.40	16,580.00	119.58 %	49.79 %

*UU Society of Sacramento*  
**Income and Expense Statement**  
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	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
<b>** Unposted transactions have been included on this report **</b>									
INVESTMENT INCOME	427.79	166.67	261.12	5,027.70	1,166.69	3,861.01	2,000.00	430.94 %	251.39 %
TOTAL INCOME	49,586.03	59,018.34	(9,432.31)	476,126.47	446,635.88	29,490.59	747,550.00	106.60 %	63.69 %
<b>EXPENSES</b>									
<b>COMPENSATION AND BENEFITS</b>									
MINISTRY	\$17,813.03	\$18,623.39	(\$810.36)	\$133,920.11	\$139,674.89	(\$5,754.78)	\$242,103.00	95.88 %	55.32 %
SUPPORT STAFF	11,662.68	12,078.45	(415.77)	91,410.36	90,400.95	1,009.41	156,645.00	101.12 %	58.36 %
STAFF BENEFITS	5,866.30	8,027.33	(2,161.03)	45,877.87	58,601.31	(12,723.44)	100,648.00	78.29 %	45.58 %
Subtotal Compensation And Benefits	35,342.01	38,729.17	(3,387.16)	271,208.34	288,677.15	(17,468.81)	499,396.00	93.95 %	54.31 %
<b>GEN. &amp; ADMIN. EXPENSES</b>									
UTILITIES	4,768.40	4,458.65	309.75	27,262.02	25,283.64	1,978.38	45,950.00	107.82 %	59.33 %
BUILDING MAINTENANCE	4,524.46	2,891.67	1,632.79	20,356.16	22,341.69	(1,985.53)	38,900.00	91.11 %	52.33 %
FOUNDATIONS	2,704.96	1,833.33	871.63	15,029.16	9,833.31	5,195.85	16,000.00	152.84 %	93.93 %
TAXES	1,652.39	666.67	985.72	2,104.91	4,666.69	(2,561.78)	8,000.00	45.10 %	26.31 %
SECURITY	6,393.04	0.00	6,393.04	12,786.08	5,500.00	7,286.08	11,000.00	232.47 %	116.24 %
FUNDRAISING EXPENSES	0.00	41.67	(41.67)	505.00	1,191.69	(686.69)	2,300.00	42.38 %	21.96 %
PROGRAM EXPENSES	577.99	194.17	383.82	4,973.79	6,359.19	(1,385.40)	7,330.00	78.21 %	67.86 %
UUA AND PCD DUES	(809.08)	3,456.23	(4,265.31)	5,494.93	18,593.61	(13,098.68)	34,090.00	29.55 %	16.12 %
COMMUNITY CONTRIBUTIONS	3,424.67	3,329.25	95.42	23,972.69	23,304.75	667.94	39,951.00	102.87 %	60.01 %
CAPITAL OUTLAY/RESERVES	2,303.33	2,500.00	(196.67)	17,798.93	17,500.00	298.93	30,000.00	101.71 %	59.33 %
LOANS	0.00	919.25	(919.25)	5,515.50	6,434.75	(919.25)	11,031.00	85.71 %	50.00 %
SABBATICAL RESERVES	0.00	216.75	(216.75)	(1,022.64)	1,517.25	(2,539.89)	2,601.00	(67.40)%	(39.32)%
Subtotal Expenses	0.00	83.33	(83.33)	1,500.02	583.31	916.71	1,000.00	257.16 %	150.00 %
Subtotal Expenses	60,882.17	59,320.14	1,562.03	407,484.89	431,787.03	(24,302.14)	747,549.00	94.37 %	54.51 %
SPECIAL PURPOSE EXPENSES	336.07	0.00	336.07	336.07	0.00	336.07	0.00	0.00 %	0.00 %
TOTAL EXPENSES	61,218.24	59,320.14	1,898.10	407,820.96	431,787.03	(23,966.07)	747,549.00	94.45 %	54.55 %
<b>TRANSFER BETWEEN FUNDS</b>									
TRANSFER TO OTHER FUNDS	\$0.00	\$0.00	\$0.00	(\$208,406.39)	\$0.00	(\$208,406.39)	\$0.00	0.00 %	0.00 %
TRANSFER FROM OTHER FUNDS	0.00	0.00	0.00	211,348.50	0.00	211,348.50	0.00	0.00 %	0.00 %
TOTAL TRANSFERS	0.00	0.00	0.00	2,942.11	0.00	2,942.11	0.00	0.00 %	0.00 %
EXCESS INCOME/EXPENSES	(\$11,632.21)	(\$301.80)	(\$11,330.41)	\$71,247.62	\$14,848.85	\$56,398.77	\$1.00	479.82 %	0.00 %

**Balance Sheet**

Consolidated - January 2023

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
<b>BANK ACCOUNTS</b>						
Five Star Bank	\$242,651.12	\$358,693.45	\$80.76	\$5,515.50		\$606,940.83
River City Bank	100,226.39	2,829.21	16,427.99			119,483.59
Subtotal Bank Accounts	<u>342,877.51</u>	<u>361,522.66</u>	<u>16,508.75</u>	<u>5,515.50</u>	<u>0.00</u>	<u>726,424.42</u>
<b>PETTY CASH</b>						
Petty Cash	657.40	182.60				840.00
<b>SCHWAB ACCOUNTS</b>						
SW BGNMX (AmC Ginnie Mae)		31,456.32		25,600.00		57,056.32
SW SPY (S&P 500)		50,810.00				50,810.00
SW SWMXX (Money Market)	15,408.84	47,255.04		44,851.50		107,515.38
SW SWMXX - SPY Dividends		2,020.75				2,020.75
Subtotal Sw Swmxx (money Market)	<u>15,408.84</u>	<u>49,275.79</u>	<u>0.00</u>	<u>44,851.50</u>	<u>0.00</u>	<u>109,536.13</u>
Subtotal Schwab Accounts	<u>15,408.84</u>	<u>131,542.11</u>	<u>0.00</u>	<u>70,451.50</u>	<u>0.00</u>	<u>217,402.45</u>
<b>ENDOWMENT TRUST</b>						
SW Endowment Trust			10.62			10.62
UU Common Endowment Fund			187,750.17			187,750.17
Subtotal Endowment Trust	<u>0.00</u>	<u>0.00</u>	<u>187,760.79</u>	<u>0.00</u>	<u>0.00</u>	<u>187,760.79</u>
Subtotal Current Assets	<u>358,943.75</u>	<u>493,247.37</u>	<u>204,269.54</u>	<u>75,967.00</u>	<u>0.00</u>	<u>1,132,427.66</u>
<b>LONG-TERM ASSETS</b>						
<b>ACCOUNTS RECEIVABLE</b>						
Building Project Loan			259,975.73			259,975.73

**Balance Sheet**

Consolidated - January 2023

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>FIXED ASSETS</b>						
Land				136,506.00		136,506.00
Improvements				1,095,192.00		1,095,192.00
Subtotal Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>0.00</u>	<u>1,231,698.00</u>
Subtotal Long-term Assets	<u>0.00</u>	<u>0.00</u>	<u>259,975.73</u>	<u>1,231,698.00</u>	<u>0.00</u>	<u>1,491,673.73</u>
<b>TOTAL ASSETS</b>	<u><b>\$358,943.75</b></u>	<u><b>\$493,247.37</b></u>	<u><b>\$464,245.27</b></u>	<u><b>\$1,307,665.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$2,624,101.39</b></u>
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES</b>						
Special Passthru Account	\$222.00					\$222.00
Sales Taxes	2.67					2.67
<b>Payroll Withholding</b>						
Emp. Dental Contribution	(180.00)					(180.00)
Emp. Health Contribution	152.55					152.55
Emp. LTD Contribution	105.56					105.56
Emp. Retirement Contrib	1,784.41					1,784.41
Subtotal Payroll Withholding	<u>1,862.52</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,862.52</u>
Pledges - 22/23 Prepaid	15,667.35					15,667.35
Rentals - Deposits	1,615.00					1,615.00
Rentals - 22/23 Prepaid	3,778.00					3,778.00
Subtotal Current Liabilities	<u>23,147.54</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,147.54</u>
<b>LONG TERM LIABILITIES</b>						
Endowment Trust Loan				259,975.73		259,975.73
<b>TOTAL LIABILITIES</b>	<u><b>\$23,147.54</b></u>	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$259,975.73</b></u>	<u><b>\$0.00</b></u>	<u><b>\$283,123.27</b></u>

**Balance Sheet**

Consolidated - January 2023

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>EQUITY</b>						
Fund Balance	\$199,230.39	(\$220,491.74)		\$970,262.27		\$949,000.92
<b>DESIGNATED EQUITY FUNDS</b>						
Alliance Fund		601.39				601.39
CIT Lease Payoff Fund	1,458.28					1,458.28
Meadow Fund		17,269.04				17,269.04
Mercy Pedalers		2,700.09				2,700.09
Music Fund		295.24				295.24
Refugee Fund		6,240.67				6,240.67
RE Special Collections		3,240.84				3,240.84
Women's Retreat	12,039.08					12,039.08
Special Collections		223.11				223.11
Subtotal Designated Equity Funds	13,497.36	30,570.38	0.00	0.00	0.00	44,067.74
<b>EQUITY FUNDS</b>						
Bequests		394,181.45				394,181.45
Hayden Bequest						
Unrealized Gain (Loss)		(119.51)				(119.51)
Subtotal Bequests	0.00	394,061.94	0.00	0.00	0.00	394,061.94
Capital Outlay Fund				77,427.00		77,427.00
Heritage Fund		104,783.44				104,783.44
Reserve Fund	116,568.44					116,568.44
Sabbatical Fund	6,500.02					6,500.02
Subtotal Equity Funds	123,068.46	498,845.38	0.00	77,427.00	0.00	699,340.84

**Balance Sheet**

Consolidated - January 2023

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>RESTRICTED EQUITY FUNDS</b>						
Ch'maj Fund		51,747.75				51,747.75
Endowment Trust Fund			464,245.27			464,245.27
ERC Credit Refund		132,575.60				132,575.60
Subtotal Restricted Equity Funds	<u>0.00</u>	<u>184,323.35</u>	<u>464,245.27</u>	<u>0.00</u>	<u>0.00</u>	<u>648,568.62</u>
<b>TOTAL EQUITY</b>	<u>\$335,796.21</u>	<u>\$493,247.37</u>	<u>\$464,245.27</u>	<u>\$1,047,689.27</u>	<u>\$0.00</u>	<u>\$2,340,978.12</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$358,943.75</u></u>	<u><u>\$493,247.37</u></u>	<u><u>\$464,245.27</u></u>	<u><u>\$1,307,665.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$2,624,101.39</u></u>