

UUSS Treasurer's Report - July 2018

August 23, 2018

A. INCOME

July Income

Actual \$60,700 Budgeted \$57,250

July income was \$3,420 above projections

- Pledge Income was \$6,320 above budget
- Plate Offerings and Other Contributions combined exceeded the budget by \$978
- Property Use income was \$3,998 below budget

All income categories met or exceeded the budgeted amount except Property Use

B. EXPENSES

July Expenses

Actual \$55,150 Budgeted \$54,516

July expenses were \$634 over budget

- Compensation & Benefits were \$2,313 under budget due to decreased salary expenses for the Religious Education Coordinator, Accompanist and Custodians and associated benefits
- General & Administrative expenses were \$4,354 over budget as we paid the full annual premium for our commercial insurance in July.
- Program expenses were \$1,289 less than budgeted as fewer programs take place in the summer.

C. NET INCOME

July Net Income

July net income was a positive \$4,254. Budgeted net income for July was \$1,618.

- Net income for July was \$2,634 more than budgeted

D. Budget Highlights and Concerns:

- Cash flow (ability to pay bills) issue is not a concern at this time, as the operating fund balance is \$152,440 - We are budgeted to spend an average of \$61,600 each month.
- Property Use revenue continues to be a concern. To date our FY2019 bookings are \$37,619 under budget, though that should improve as more events are booked for the 2019 calendar year.

E. July 31, 2018 Balance Sheet (Total Assets: **\$871,179**).

1. **Operating Fund (01):** \$152,440
2. **Temp. Restricted Fund (02):** \$ \$117,873
3. **Endowment Trust (03):** \$105,083. Endowment Trust Loan (balance of \$309,066) is both an asset and liability for UUSS.
4. **Property and Equipment Fund (04):** \$32,658.
5. **Building Fund (05):** \$154,059

Five Star Bank loan: \$489,001 (\$3,433/mo. & \$41,200/year; currently at 5.25% principal & interest). Rate will adjust to Prime + 2% in November 2020.

Endowment Trust loan: \$309,066 (\$777/quarter and \$3,107/year; 1% interest-only).

Income and Expense Statement

OPERATING FUND 01, July 2018

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	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
** Unposted transactions have been included on this report **									
UNRESTRICTED REVENUES									
PLEDGE CONTRIBUTIONS	\$51,490.65	\$45,170.50	\$6,320.15	\$51,490.65	\$45,170.50	\$6,320.15	\$542,046.00	113.99 %	9.50 %
SUNDAY PLATE OFFERINGS	6,106.49	5,500.00	606.49	6,106.49	5,500.00	606.49	66,000.00	111.03 %	9.25 %
OTHER CONTRIBUTIONS	955.00	583.33	371.67	955.00	583.33	371.67	7,000.00	163.72 %	13.64 %
PROPERTY USE REVENUE	1,002.09	5,000.00	(3,997.91)	1,002.09	5,000.00	(3,997.91)	60,000.00	20.04 %	1.67 %
FUNDRAISING REVENUE	681.71	500.00	181.71	681.71	500.00	181.71	40,000.00	136.34 %	1.70 %
PROGRAM REVENUE	277.85	354.16	(76.31)	277.85	354.16	(76.31)	22,500.00	78.45 %	1.23 %
INVESTMENT INCOME	156.18	141.63	14.55	156.18	141.63	14.55	1,700.00	110.27 %	9.19 %
TOTAL INCOME	60,669.97	57,249.62	3,420.35	60,669.97	57,249.62	3,420.35	739,246.00	105.97 %	8.21 %
EXPENSES									
COMPENSATION AND BENEFITS									
MINISTRY	\$14,037.26	\$15,093.90	(\$1,056.64)	\$14,037.26	\$15,093.90	(\$1,056.64)	\$210,731.00	93.00 %	6.66 %
SUPPORT STAFF	11,596.87	11,840.10	(243.23)	11,596.87	11,840.10	(243.23)	149,946.00	97.95 %	7.73 %
STAFF BENEFITS	7,696.01	8,708.84	(1,012.83)	7,696.01	8,708.84	(1,012.83)	110,751.00	88.37 %	6.95 %
Subtotal Compensation And Benefits	33,330.14	35,642.84	(2,312.70)	33,330.14	35,642.84	(2,312.70)	471,428.00	93.51 %	7.07 %
GEN. & ADMIN. EXPENSES									
UTILITIES	8,456.77	4,102.76	4,354.01	8,456.77	4,102.76	4,354.01	40,320.00	206.12 %	20.97 %
GROUNDNS	3,161.28	3,252.02	(90.74)	3,161.28	3,252.02	(90.74)	41,800.00	97.21 %	7.56 %
BUILDING MAINTENANCE	799.32	666.67	132.65	799.32	666.67	132.65	8,000.00	119.90 %	9.99 %
TAXES	1,215.06	1,016.71	198.35	1,215.06	1,016.71	198.35	14,716.00	119.51 %	8.26 %
SECURITY	0.00	0.00	0.00	0.00	0.00	0.00	10,066.00	0.00 %	0.00 %
FUNDRAISING EXPENSES	54.99	55.00	(0.01)	54.99	55.00	(0.01)	1,560.00	99.98 %	3.53 %
PROGRAM EXPENSES	0.00	116.66	(116.66)	0.00	116.66	(116.66)	5,400.00	0.00 %	0.00 %
UUA AND PCD DUES	171.00	1,459.93	(1,288.93)	171.00	1,459.93	(1,288.93)	31,019.00	11.71 %	0.55 %
COMMUNITY CONTRIBUTIONS	3,074.00	3,144.67	(70.67)	3,074.00	3,144.67	(70.67)	37,736.00	97.75 %	8.15 %
CAPITAL OUTLAY/RESERVES	2,637.52	2,750.00	(112.48)	2,637.52	2,750.00	(112.48)	33,000.00	95.91 %	7.99 %
LOANS	0.00	(92.00)	92.00	0.00	(92.00)	92.00	(1,104.00)	0.00 %	0.00 %
SABBATICAL RESERVES	2,166.89	2,317.50	(150.61)	2,166.89	2,317.50	(150.61)	30,917.00	93.50 %	7.01 %
TOTAL EXPENSES	83.34	83.34	0.00	83.34	83.34	0.00	1,000.00	100.00 %	8.33 %
TRANSFER BETWEEN FUNDS	55,150.31	54,516.10	634.21	55,150.31	54,516.10	634.21	725,858.00	101.16 %	7.60 %
TRANSFER TO OTHER FUNDS	(\$1,265.90)	(\$1,115.66)	(\$150.24)	(\$1,265.90)	(\$1,115.66)	(\$150.24)	(\$13,388.00)	113.47 %	9.46 %
TOTAL TRANSFERS	(1,265.90)	(1,115.66)	(150.24)	(1,265.90)	(1,115.66)	(150.24)	(13,388.00)	113.47 %	9.46 %

UU Society of Sacramento
Income and Expense Statement
 OPERATING FUND 01, July 2018

Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
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**** Unposted transactions have been included on this report ****

EXCESS INCOME\EXPENSES	\$4,253.76	\$1,617.86	\$2,635.90	\$4,253.76	\$1,617.86	\$2,635.90	\$0.00	262.93 %	0.00 %
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