

# UUSS Treasurer's Report - August 2018

## September 27, 2018

### A. INCOME

#### August Income

**Actual \$65,404 Budgeted \$57,250**

August income was \$8,154 above projections

- Pledge Income was \$10,542 above budget
- Plate Offerings and Other Contributions combined were under budget by \$332
- Property Use income was \$1,638 below budget

Pledge contributions in excess of those budgeted kept August's income over budget; other budget categories combined were under budget by \$2,388, which includes the negative \$1,638 for Property Use.

#### Year to Date Income

**Actual \$126,074 Budgeted \$114,499**

Through August, year to date income was \$11,575 (above projections)

- Pledge Income was \$16,863 above budget
- Plate Offerings and Other Contributions combined were over budget by \$646
- Property Use income was \$5,636 below budget

### B. EXPENSES

#### August Expenses

**Actual \$76,010 Budgeted \$69,686**

August expenses were \$6,324 over budget

- Compensation & Benefits were \$5,238 over budget due to increased salary and benefit expenses for a substitute Music Accompanist, the Congregational Support Facilitator and the Custodians and senior minister Professional Expenses
- Utilities exceeded budget by \$525 due to increased Sewer & Stormwater expense.
- Program expenses were \$1,266 over budget, mostly due to one-time expenses for music.
- Overall, our year to date income is 110%.

#### Year to Date Expenses

**Actual \$131,160 Budgeted \$124,202**

Through August, year to date expenses were \$6,959 above projections

- Compensation & Benefits were \$2,926 above budget
- General & Administrative expenses were over budget by \$4,368. This includes \$4,842 due to payment of the entire annual commercial insurance premium in July.
- Overall, our year to date expenses are 106% of budgeted.

### C. NET INCOME

#### August Net Income

August net income was a loss of \$11,805. The budget for August was a loss of \$13,351.

- Net income for August was \$1,746 higher than budgeted

### D. Budget Highlights and Concerns:

- Cash flow (ability to pay bills) issue is not a concern at this time, as the operating fund balance is \$140,165 - We are budgeted to spend an average of \$61,600 each month.
- Property Use revenue continues to be a concern. As of September 27, our 2018-2019 bookings are \$36,842 under budget, a small improvement over the July figure of \$37,619. Also as of September 27, bookings for August events were \$3,361, \$913 for September events and \$5,085 for October events. Hopefully, bookings will continue to increase because of new events coordinator

**E. August 31, 2018 Balance Sheet (Total Assets: \$833,758).**

1. **Operating Fund (01):** \$140,164
2. **Temp. Restricted Fund (02):** \$ \$119,250
3. **Endowment Trust (03):** \$107,310. Endowment Trust Loan (balance of \$309,066) is both an asset and liability for UUSS.
4. **Property and Equipment Fund (04):** \$32,658.
5. **Building Fund (05):** \$125,309

**Note:** We received the final distribution from the Paula Squire trust of \$21,619 on September 20. Per past Board guidance, I asked Michele to put it in Bequests.

**Five Star Bank loan:** \$487,802 (\$3,433/mo. & \$41,200/year; currently at 5.25% principal & interest). Rate will adjust to Prime + 2% in November 2020.

**Endowment Trust loan:** \$309,066 (\$777/quarter and \$3,107/year; 1% interest-only).

**Income and Expense Statement**  
**OPERATING FUND 01, August 2018**

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	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
<b>** Unposted transactions have been included on this report **</b>									
<b>UNRESTRICTED REVENUES</b>									
PLEDGE CONTRIBUTIONS	\$55,712.88	\$45,170.50	\$10,542.38	\$107,203.53	\$90,341.00	\$16,862.53	\$542,046.00	118.67 %	19.78 %
SUNDAY PLATE OFFERINGS	5,108.63	5,500.00	(391.37)	11,215.12	11,000.00	215.12	66,000.00	101.96 %	16.99 %
OTHER CONTRIBUTIONS	643.00	583.33	59.67	1,598.00	1,166.66	431.34	7,000.00	136.97 %	22.83 %
PROPERTY USE REVENUE	3,361.84	5,000.00	(1,638.16)	4,363.93	10,000.00	(5,636.07)	60,000.00	43.64 %	7.27 %
FUNDRAISING REVENUE	223.28	500.00	(276.72)	904.99	1,000.00	(95.01)	40,000.00	90.50 %	2.26 %
PROGRAM REVENUE	112.16	354.16	(242.00)	390.01	708.32	(318.31)	22,500.00	55.06 %	1.73 %
INVESTMENT INCOME	242.30	141.67	100.63	398.48	283.30	115.18	1,700.00	140.66 %	23.44 %
<b>TOTAL INCOME</b>	<b>65,404.09</b>	<b>57,249.66</b>	<b>8,154.43</b>	<b>126,074.06</b>	<b>114,499.28</b>	<b>11,574.78</b>	<b>739,246.00</b>	<b>110.11 %</b>	<b>17.05 %</b>
<b>EXPENSES</b>									
<b>COMPENSATION AND BENEFITS</b>									
MINISTRY	\$26,014.34	\$23,480.84	\$2,533.50	\$40,051.60	\$38,574.74	\$1,476.86	\$210,731.00	103.83 %	19.01 %
SUPPORT STAFF	17,615.27	15,772.63	1,842.64	29,212.14	27,612.73	1,599.41	149,946.00	105.79 %	19.48 %
STAFF BENEFITS	12,943.84	12,081.61	862.23	20,639.85	20,790.45	(150.60)	110,751.00	99.28 %	18.64 %
Subtotal Compensation And Benefits	56,573.45	51,335.08	5,238.37	89,903.59	86,977.92	2,925.67	471,428.00	103.36 %	19.07 %
<b>GEN. &amp; ADMIN. EXPENSES</b>									
UTILITIES	3,789.57	3,264.10	525.47	6,950.85	6,516.12	434.73	41,800.00	106.67 %	16.63 %
GROUNDS	15.08	666.67	(651.59)	814.40	1,333.34	(518.94)	8,000.00	61.08 %	10.18 %
BUILDING MAINTENANCE	1,468.07	1,855.34	(387.27)	2,683.13	2,872.05	(188.92)	14,716.00	93.42 %	18.23 %
TAXES	112.14	0.00	112.14	112.14	0.00	112.14	10,066.00	0.00 %	1.11 %
SECURITY	309.99	280.00	29.99	364.98	335.00	29.98	1,560.00	108.95 %	23.40 %
FUNDRAISING EXPENSES	100.85	116.66	(15.81)	100.85	233.32	(132.47)	5,400.00	43.22 %	1.87 %
PROGRAM EXPENSES	2,726.55	1,459.93	1,266.62	2,897.55	2,919.86	(22.31)	31,019.00	99.24 %	9.34 %
UUA AND PCD DUES	3,074.00	3,144.67	(70.67)	6,148.00	6,289.34	(141.34)	37,736.00	97.75 %	16.29 %
COMMUNITY CONTRIBUTIONS	3,005.75	2,750.00	255.75	5,643.27	5,500.00	143.27	33,000.00	102.60 %	17.10 %
CAPITAL OUTLAY/RESERVES	0.00	(92.00)	92.00	0.00	(184.00)	184.00	(1,104.00)	0.00 %	0.00 %
LOANS	2,233.40	2,317.50	(84.10)	4,400.29	4,635.00	(234.71)	30,917.00	94.94 %	14.23 %
SABBATICAL RESERVES	83.34	83.34	0.00	166.68	166.68	0.00	1,000.00	100.00 %	16.67 %
<b>TOTAL EXPENSES</b>	<b>76,010.04</b>	<b>69,685.55</b>	<b>6,324.49</b>	<b>131,160.35</b>	<b>124,201.65</b>	<b>6,958.70</b>	<b>725,858.00</b>	<b>105.60 %</b>	<b>18.07 %</b>
<b>TRANSFER BETWEEN FUNDS</b>									
TRANSFER TO OTHER FUNDS	(\$1,199.39)	(\$1,115.66)	(\$83.73)	(\$2,465.29)	(\$2,231.32)	(\$233.97)	(\$13,388.00)	110.49 %	18.41 %
<b>TOTAL TRANSFERS</b>	<b>(1,199.39)</b>	<b>(1,115.66)</b>	<b>(83.73)</b>	<b>(2,465.29)</b>	<b>(2,231.32)</b>	<b>(233.97)</b>	<b>(13,388.00)</b>	<b>110.49 %</b>	<b>18.41 %</b>

UU Society of Sacramento  
Income and Expense Statement  
OPERATING FUND 01, August 2018

Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
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**\*\* Unposted transactions have been included on this report \*\***

EXCESS INCOME\EXPENSES	(\$11,805.34)	(\$13,551.55)	\$1,746.21	(\$7,551.58)	(\$11,933.69)	\$4,382.11	\$0.00	63.28 %	0.00 %
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