

# UUSS Treasurer's Report - February 2023

## March 23, 2023

### A. FISCAL YEAR NET INCOME

UUSS had a net gain of \$37,406 through February. Revenues were \$10,734 more than budgeted and expenses were \$23,734 below budget.

1. Income items of interest:
  - a. Year-to-date income figures are in line with the budget.
  - b. Pledge Receipts decreased compared to budget in February, as expected.
2. Expenditures items of interest:
  - a. Expenses in most categories were either at or below budget.
  - b. Compensation and Benefits expense remains significantly below budget due to staff vacancies earlier in the year.

### B. February Highlights

No unusual items noted. Pledge Receipts dipped compared to previous months, as they usually do at the beginning of the calendar year. All other Income and Expense figures are in line with the budget.

### C. Cash Flow:

Cash flow (ability to pay bills) is not a concern currently, as the operating fund balance is \$333,082.

### D. February 28, 2023, Balance Sheet (Total Assets: \$2,577,783)

1. **Operating Fund (01):** \$333,082. This includes the Reserve Fund, valued at \$116,568.
2. **Temp. Restricted Fund (02):** \$470,953. This includes Bequests of \$394,062.
3. **Endowment Trust (03):** \$464,245. The Endowment Trust Loan (balance of \$259,976) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,309,504. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$79,266)
5. **Building Fund (05):** \$0

**Endowment Trust loan:** \$259,976. (1% interest-only loan; \$650/quarter, which is \$2,600 per year). Loan will come due in June, 2025.

### NOTES

Covered in Board Business

*UU Society of Sacramento*  
**Income and Expense Statement**  
 Consolidated - February 2023

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	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
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**\*\* Unposted transactions have been included on this report \*\***

UNRESTRICTED REVENUES									
PLEDGE CONTRIBUTIONS	\$33,231.71	\$47,916.67	(\$14,684.96)	\$383,807.34	\$383,333.36	\$473.98	\$575,000.00	100.12 %	66.75 %
SUNDAY PLATE OFFERINGS	4,746.46	5,000.00	(253.54)	42,972.84	40,000.00	2,972.84	60,000.00	107.43 %	71.62 %
OTHER CONTRIBUTIONS	103.52	833.33	(729.81)	6,677.28	6,666.64	10.64	10,000.00	100.16 %	66.77 %
PROPERTY USE REVENUE	3,605.00	4,166.67	(561.67)	34,598.11	33,333.36	1,264.75	50,000.00	103.79 %	69.20 %
FUNDRAISING REVENUE	260.67	164.17	96.50	36,735.85	33,313.36	3,422.49	33,970.00	110.27 %	108.14 %
PROGRAM REVENUE	746.45	2,770.83	(2,024.38)	9,001.16	9,674.14	(672.98)	16,580.00	93.04 %	54.29 %

*UU Society of Sacramento*  
**Income and Expense Statement**  
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	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
<b>** Unposted transactions have been included on this report **</b>									
INVESTMENT INCOME	217.78	166.67	51.11	4,595.32	1,333.36	3,261.96	2,000.00	344.64 %	229.77 %
TOTAL INCOME	42,911.59	61,018.34	(18,106.75)	518,387.90	507,654.22	10,733.68	747,550.00	102.11 %	69.34 %
<b>EXPENSES</b>									
<b>COMPENSATION AND BENEFITS</b>									
MINISTRY	\$19,549.22	\$18,623.39	\$925.83	\$153,469.33	\$158,298.28	(\$4,828.95)	\$242,103.00	96.95 %	63.39 %
SUPPORT STAFF	12,437.90	12,078.45	359.45	103,848.26	102,479.40	1,368.86	156,645.00	101.34 %	66.30 %
STAFF BENEFITS	6,502.35	8,027.33	(1,524.98)	52,380.22	66,628.64	(14,248.42)	100,648.00	78.62 %	52.04 %
Subtotal Compensation And Benefits	38,489.47	38,729.17	(239.70)	309,697.81	327,406.32	(17,708.51)	499,396.00	94.59 %	62.01 %
<b>GEN. &amp; ADMIN. EXPENSES</b>									
UTILITIES	4,855.78	3,591.67	1,264.11	25,211.94	25,933.36	(721.42)	38,900.00	97.22 %	64.81 %
BUILDING MAINTENANCE	3,442.96	1,083.33	2,359.63	16,886.38	10,916.64	5,969.74	16,000.00	154.68 %	105.54 %
GROUNDS	0.00	666.67	(666.67)	2,104.91	5,333.36	(3,228.45)	8,000.00	39.47 %	26.31 %
TAXES	0.00	0.00	0.00	12,786.08	5,500.00	7,286.08	11,000.00	232.47 %	116.24 %
SECURITY	360.00	491.67	(131.67)	865.00	1,683.36	(818.36)	2,300.00	51.39 %	37.61 %
FUNDRAISING EXPENSES	21.54	194.17	(172.63)	4,995.33	6,553.36	(1,558.03)	7,330.00	76.23 %	68.15 %
PROGRAM EXPENSES	1,587.87	2,456.23	(868.36)	8,668.54	21,049.84	(12,381.30)	34,090.00	41.18 %	25.43 %
UUA AND PCD DUES	3,424.67	3,329.25	95.42	27,397.36	26,634.00	763.36	39,951.00	102.87 %	68.58 %
COMMUNITY CONTRIBUTIONS	2,802.47	2,500.00	302.47	20,601.40	20,000.00	601.40	30,000.00	103.01 %	68.67 %
CAPITAL OUTLAY/RESERVES	919.25	919.25	0.00	7,354.00	7,354.00	0.00	11,031.00	100.00 %	66.67 %
LOANS	0.00	216.75	(216.75)	(1,676.75)	1,734.00	(3,410.75)	2,601.00	(96.70)%	(64.47)%
SABBATICAL RESERVES	0.00	83.33	(83.33)	1,000.00	666.64	333.36	1,000.00	150.01 %	100.00 %
Subtotal Expenses	58,056.20	57,020.14	1,036.06	465,306.21	488,807.17	(23,500.96)	747,549.00	95.19 %	62.24 %
TOTAL EXPENSES	58,056.20	57,020.14	1,036.06	465,306.21	488,807.17	(23,500.96)	747,549.00	95.19 %	62.24 %
<b>TRANSFER BETWEEN FUNDS</b>									
TRANSFER TO OTHER FUNDS	\$0.00	\$0.00	\$0.00	(\$208,406.39)	\$0.00	(\$208,406.39)	\$0.00	0.00 %	0.00 %
TRANSFER FROM OTHER FUNDS	0.00	0.00	0.00	211,344.55	0.00	211,344.55	0.00	0.00 %	0.00 %
TOTAL TRANSFERS	0.00	0.00	0.00	2,938.16	0.00	2,938.16	0.00	0.00 %	0.00 %
EXCESS INCOME/EXPENSES	(\$15,144.61)	\$3,998.20	(\$19,142.81)	\$56,019.85	\$18,847.05	\$37,172.80	\$1.00	297.23 %	0.00 %

**Balance Sheet**

Consolidated - February 2023

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
<b>BANK ACCOUNTS</b>						
Five Star Bank	\$213,071.79	\$339,228.65	\$80.76	\$7,354.00		\$559,735.20
River City Bank	103,756.29	2,829.21	16,427.99			123,013.49
Subtotal Bank Accounts	<u>316,828.08</u>	<u>342,057.86</u>	<u>16,508.75</u>	<u>7,354.00</u>	<u>0.00</u>	<u>682,748.69</u>
<b>PETTY CASH</b>						
Petty Cash	657.40	182.60				840.00
<b>SCHWAB ACCOUNTS</b>						
SW BGNMX (AmC Ginnie Mae)		29,904.19		25,600.00		55,504.19
SW SPY (S&P 500)		49,532.50				49,532.50
SW SWMXX (Money Market)	15,596.06	47,255.04		44,851.50		107,702.60
SW SWMXX - SPY Dividends		2,020.75				2,020.75
Subtotal Sw Swmxx (money Market)	<u>15,596.06</u>	<u>49,275.79</u>	<u>0.00</u>	<u>44,851.50</u>	<u>0.00</u>	<u>109,723.35</u>
Subtotal Schwab Accounts	<u>15,596.06</u>	<u>128,712.48</u>	<u>0.00</u>	<u>70,451.50</u>	<u>0.00</u>	<u>214,760.04</u>
<b>ENDOWMENT TRUST</b>						
SW Endowment Trust			10.62			10.62
UU Common Endowment Fund			187,750.17			187,750.17
Subtotal Endowment Trust	<u>0.00</u>	<u>0.00</u>	<u>187,760.79</u>	<u>0.00</u>	<u>0.00</u>	<u>187,760.79</u>
Subtotal Current Assets	<u>333,081.54</u>	<u>470,952.94</u>	<u>204,269.54</u>	<u>77,805.50</u>	<u>0.00</u>	<u>1,086,109.52</u>
<b>LONG-TERM ASSETS</b>						
<b>ACCOUNTS RECEIVABLE</b>						
Building Project Loan			259,975.73			259,975.73

**Balance Sheet**

Consolidated - February 2023

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>FIXED ASSETS</b>						
Land				136,506.00		136,506.00
Improvements				1,095,192.00		1,095,192.00
Subtotal Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,231,698.00</u>	<u>0.00</u>	<u>1,231,698.00</u>
Subtotal Long-term Assets	<u>0.00</u>	<u>0.00</u>	<u>259,975.73</u>	<u>1,231,698.00</u>	<u>0.00</u>	<u>1,491,673.73</u>
<b>TOTAL ASSETS</b>	<u><b>\$333,081.54</b></u>	<u><b>\$470,952.94</b></u>	<u><b>\$464,245.27</b></u>	<u><b>\$1,309,503.50</b></u>	<u><b>\$0.00</b></u>	<u><b>\$2,577,783.25</b></u>
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES</b>						
Special Passthru Account	\$222.00					\$222.00
Sales Taxes	17.22					17.22
<b>Payroll Withholding</b>						
Emp. Health Contribution	139.48					139.48
Emp. LTD Contribution	105.56					105.56
Emp. Retirement Contrib	5,337.42					5,337.42
Subtotal Payroll Withholding	<u>5,582.46</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,582.46</u>
Pledges - 22/23 Prepaid	12,533.88					12,533.88
Rentals - Deposits	2,515.00					2,515.00
Rentals - 22/23 Prepaid	4,285.00					4,285.00
Subtotal Current Liabilities	<u>25,155.56</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>25,155.56</u>
<b>LONG TERM LIABILITIES</b>						
Endowment Trust Loan				259,975.73		259,975.73
<b>TOTAL LIABILITIES</b>	<u><b>\$25,155.56</b></u>	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$259,975.73</b></u>	<u><b>\$0.00</b></u>	<u><b>\$285,131.29</b></u>
<b>EQUITY</b>						

## Balance Sheet

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	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
Fund Balance	\$183,899.26	(\$220,491.74)		\$970,262.27		\$933,669.79
DESIGNATED EQUITY FUNDS						
Alliance Fund		601.39				601.39
CIT Lease Payoff Fund	1,458.28					1,458.28
Meadow Fund		769.04				769.04
Mercy Pedalers		2,750.09				2,750.09
Music Fund		1,795.24				1,795.24
Refugee Fund		3,240.67				3,240.67
RE Special Collections		3,240.84				3,240.84
Special Collections		223.11				223.11
Subtotal Designated Equity Funds	1,458.28	12,620.38	0.00	0.00	0.00	14,078.66
EQUITY FUNDS						
Bequests		394,181.45				394,181.45
Hayden Bequest						
Unrealized Gain (Loss)		(119.51)				(119.51)
Subtotal Bequests	0.00	394,061.94	0.00	0.00	0.00	394,061.94
Capital Outlay Fund				79,265.50		79,265.50
Heritage Fund		103,231.31				103,231.31
Reserve Fund	116,568.44					116,568.44
Sabbatical Fund	6,000.00					6,000.00
Subtotal Equity Funds	122,568.44	497,293.25	0.00	79,265.50	0.00	699,127.19
RESTRICTED EQUITY FUNDS						
Ch'maj Fund		48,955.45				48,955.45

**Balance Sheet**

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	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
Endowment Trust Fund			464,245.27			464,245.27
ERC Credit Refund		132,575.60				132,575.60
Subtotal Restricted Equity Funds	0.00	181,531.05	464,245.27	0.00	0.00	645,776.32
TOTAL EQUITY	\$307,925.98	\$470,952.94	\$464,245.27	\$1,049,527.77	\$0.00	\$2,292,651.96
TOTAL LIABILITIES AND EQUITY	\$333,081.54	\$470,952.94	\$464,245.27	\$1,309,503.50	\$0.00	\$2,577,783.25