

**UUSS Treasurer's Report - June 2021**  
**July 22, 2021**

**Fiscal Year 2020-2021 Year End Report**

**A. NET INCOME – Year End**

1. Fiscal year 2020-2021 ended with total revenue of \$718,743 and expenses of \$713,563, resulting in a net gain of \$5,181. This compares with the budgeted gain of \$0.

**B. June Highlights**

1. For the month of June, we had a loss of \$25,589, compared to the budgeted \$5,973 loss.
2. Revenues for June were \$42,670, compared to the \$45,917 budget.
  - June pledge revenue was \$3,246 less than budgeted monthly amount.
  - Plate collections were \$1,338 less than budgeted amount for June.
3. Expenses for June were \$73,810 compared to a budget of \$59,912.
  - There were three payrolls in June, increasing compensation and benefit totals for the month over budget by approximately \$15,000.

**C. Cash Flow:** Cash flow (ability to pay bills) is not a concern currently, as the operating fund balance is \$232,539.

**D. Reserve Fund:** The Reserve Fund ratio was 33% as of June 30. The Reserve Fund ratio equals the balance in the Reserve Fund plus the Capital Outlay Fund as a percentage of total expenses. Our target is at least 33%.

**E. June 30, 2021 Balance Sheet (Total Assets: \$2,259,965)**

1. **Operating Fund (01):** \$232,539. This includes the Reserve Fund, valued at \$152,674.
2. **Temp. Restricted Fund (02):** \$231,676. This includes Bequests of \$59,260.
3. **Endowment Trust (03):** \$479,586. The Endowment Trust Loan (balance of \$261,638) is both an asset for the Endowment and a liability for UUSS.
4. **Property and Equipment Fund (04):** \$1,311,882. This includes both the land and building (\$1,231,698) and the Capital Outlay Fund (\$81,644).
5. **Building Fund (05):** \$4,282

**Five Star Bank loan:** \$154,242 (\$3,433/mo./\$41,200/year; at 5.25% principal & interest). The loan has an interest rate of 5.25%.

**Endowment Trust loan:** \$261,646 (1% interest-only loan; \$654/quarter, which is \$2,617 per year).

**F. NOTES**

1. **The Finance Committee will make a recommendation for the use of the \$5,181 year-end surplus at the August Board meeting.**

*UU Society of Sacramento*  
**Income and Expense Statement**  
 OPERATING FUND 01, June 2021

	Current Period	Current Budget	Current Budget	Year to Date	Year to Date Bu	YTD Budget Diff	Annual Budget	YTD Budget Per	Annual Budget
<b>UNRESTRICTED REVENUES</b>									
PLEDGE CONTRIBUTIONS	\$42,670.28	\$45,916.63	(\$3,246.35)	\$560,891.88	\$551,000.00	\$9,891.88	\$551,000.00	101.80%	101.80%
SUNDAY PLATE OFFERINGS	4,412.00	5,750.00	(1,338.00)	55,145.00	69,000.00	(13,855.00)	69,000.00	79.92%	79.92%
OTHER CONTRIBUTIONS	383.59	625.00	(241.41)	15,043.01	7,500.00	7,543.01	7,500.00	200.57%	200.57%
PROPERTY USE REVENUE	450.00	833.37	(383.37)	4,612.00	10,000.00	(5,388.00)	10,000.00	46.12%	46.12%
FUNDRAISING REVENUE	220.00	333.37	(113.37)	47,547.82	24,000.00	23,547.82	24,000.00	198.12%	198.12%
PROGRAM REVENUE	22.62	163.26	(140.64)	1,631.71	8,960.00	(7,328.29)	8,960.00	18.21%	18.21%
INVESTMENT INCOME	98.39	166.63	(68.24)	1,350.20	2,000.00	(649.80)	2,000.00	67.51%	67.51%
USE OF RESERVES	2,710.13	2,710.13	0.00	32,522.00	32,522.00	0.00	32,522.00	100.00%	100.00%
<b>TOTAL INCOME</b>	<b>50,967.01</b>	<b>56,498.39</b>	<b>(5,531.38)</b>	<b>718,743.62</b>	<b>704,982.00</b>	<b>13,761.62</b>	<b>704,982.00</b>	<b>101.95%</b>	<b>101.95%</b>
<b>EXPENSES</b>									
<b>COMPENSATION AND BENEFITS</b>									
MINISTRY	\$23,601.04	\$17,026.40	\$6,574.64	\$223,525.30	\$221,853.00	\$1,672.30	\$221,853.00	100.75%	100.75%
SUPPORT STAFF	17,036.94	11,459.08	5,577.86	158,679.41	151,968.00	6,711.41	151,968.00	104.42%	104.42%
STAFF BENEFITS	12,668.78	7,113.74	5,555.04	94,428.23	94,639.00	(210.77)	94,639.00	99.78%	99.78%
Subtotal Compensation And Benefits	53,306.76	35,599.22	17,707.54	476,632.94	468,460.00	8,172.94	468,460.00	101.74%	101.74%
<b>GEN. &amp; ADMIN. EXPENSES</b>									
UTILITIES	8,148.83	7,028.74	1,120.09	44,317.05	37,446.00	6,871.05	37,446.00	118.35%	118.35%
BUILDING MAINTENANCE	2,506.51	2,762.50	(255.99)	31,044.16	28,950.00	2,094.16	28,950.00	107.23%	107.23%
FOUNDATIONS	309.37	725.00	(415.63)	10,240.38	10,948.00	(707.62)	10,948.00	93.54%	93.54%
TAXES	346.90	416.63	(69.73)	5,455.79	5,000.00	455.79	5,000.00	109.12%	109.12%
SECURITY	0.00	0.00	0.00	10,267.62	8,600.00	1,667.62	8,600.00	119.39%	119.39%
FUNDRAISING EXPENSES	0.00	41.63	(41.63)	1,667.36	2,300.00	(632.64)	2,300.00	72.49%	72.49%
PROGRAM EXPENSES	1.40	125.00	(123.60)	14,604.54	4,500.00	10,104.54	4,500.00	324.55%	324.55%
UUA AND PCD DUES	2,443.08	5,829.51	(3,386.43)	6,566.43	19,455.00	(12,888.57)	19,455.00	33.75%	33.75%
COMMUNITY CONTRIBUTIONS	3,331.50	3,331.50	0.00	39,978.00	39,978.00	0.00	39,978.00	100.00%	100.00%
LOANS	1,983.50	2,875.00	(891.50)	27,946.00	34,500.00	(6,554.00)	34,500.00	81.00%	81.00%
SABBATICAL RESERVES	1,349.07	1,094.37	254.70	12,969.85	13,132.00	(162.15)	13,132.00	98.77%	98.77%
TOTAL EXPENSES	73,810.29	59,912.47	13,897.82	682,690.12	674,269.00	8,421.12	674,269.00	101.25%	101.25%
<b>TRANSFER BETWEEN FUNDS</b>									
TRANSFER TO OTHER FUNDS	(\$2,745.97)	(\$2,559.38)	(\$186.59)	(\$30,872.63)	(\$30,713.00)	(\$159.63)	(\$30,713.00)	100.52%	100.52%
<b>TOTAL TRANSFERS</b>	<b>(2,745.97)</b>	<b>(2,559.38)</b>	<b>(186.59)</b>	<b>(30,872.63)</b>	<b>(30,713.00)</b>	<b>(159.63)</b>	<b>(30,713.00)</b>	<b>100.52%</b>	<b>100.52%</b>
<b>EXCESS INCOME/EXPENSES</b>	<b>(\$25,589.25)</b>	<b>(\$5,973.46)</b>	<b>(\$19,615.79)</b>	<b>\$5,180.87</b>	<b>\$0.00</b>	<b>\$5,180.87</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>

## Balance Sheet

Consolidated - June 2021

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	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
<b>BANK ACCOUNTS</b>						
Five Star Bank	\$188,577.53	\$93,836.51	\$1,457.00	\$4,997.38	\$4,281.69	\$293,150.11
River City Bank	43,717.59	960.00				44,677.59
Subtotal Bank Accounts	<u>232,295.12</u>	<u>94,796.51</u>	<u>1,457.00</u>	<u>4,997.38</u>	<u>4,281.69</u>	<u>337,827.70</u>
<b>PETTY CASH</b>						
Petty Cash	147.40	52.60				200.00
<b>SCHWAB ACCOUNTS</b>						
SW BGNMX (AmC Ginnie Mae)		39,589.48		25,600.00		65,189.48
SW SPY (S&P 500)		53,507.50				53,507.50
SW SWMXX (Money Market)	96.36	42,657.95		49,586.18		92,340.49
SW SWMXX - SPY Dividends		1,072.28				1,072.28
Subtotal Sw Swmxx (money Market)	<u>96.36</u>	<u>43,730.23</u>	<u>0.00</u>	<u>49,586.18</u>	<u>0.00</u>	<u>93,412.77</u>
Subtotal Schwab Accounts	<u>96.36</u>	<u>136,827.21</u>	<u>0.00</u>	<u>75,186.18</u>	<u>0.00</u>	<u>212,109.75</u>
<b>ENDOWMENT TRUST</b>						
SW Endowment Trust			176,491.84			176,491.84
UU Common Endowment Fund			40,000.00			40,000.00
Subtotal Endowment Trust	<u>0.00</u>	<u>0.00</u>	<u>216,491.84</u>	<u>0.00</u>	<u>0.00</u>	<u>216,491.84</u>
Subtotal Current Assets	<u>232,538.88</u>	<u>231,676.32</u>	<u>217,948.84</u>	<u>80,183.56</u>	<u>4,281.69</u>	<u>766,629.29</u>
<b>LONG-TERM ASSETS</b>						
<b>ACCOUNTS RECEIVABLE</b>						
Building Project Loan			261,637.57			261,637.57

**Balance Sheet**

Consolidated - June 2021

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>FIXED ASSETS</b>						
Land				136,506.00		136,506.00
Improvements				1,095,192.00		1,095,192.00
Subtotal Fixed Assets	0.00	0.00	0.00	1,231,698.00	0.00	1,231,698.00
Subtotal Long-term Assets	0.00	0.00	261,637.57	1,231,698.00	0.00	1,493,335.57
<b>TOTAL ASSETS</b>	<b>\$232,538.88</b>	<b>\$231,676.32</b>	<b>\$479,586.41</b>	<b>\$1,311,881.56</b>	<b>\$4,281.69</b>	<b>\$2,259,964.86</b>
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES</b>						
Sales Taxes	\$19.03					\$19.03
Payroll Withholding						
Emp. Health Contribution	0.07					0.07
Pledges - 21/22 Prepaid	45,370.00					45,370.00
Rentals - Deposits	675.00					675.00
Rentals - 20/21 Prepaid	(4,697.00)					(4,697.00)
Rentals - 21/22 Prepaid	1,105.00					1,105.00
Subtotal Current Liabilities	42,472.10	0.00	0.00	0.00	0.00	42,472.10
<b>LONG TERM LIABILITIES</b>						
Endowment Trust Loan				261,637.57		261,637.57
Five Star Mortgage				154,242.15		154,242.15
Subtotal Long Term Liabilities	0.00	0.00	0.00	415,879.72	0.00	415,879.72
<b>TOTAL LIABILITIES</b>	<b>\$42,472.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$415,879.72</b>	<b>\$0.00</b>	<b>\$458,351.82</b>
<b>EQUITY</b>						
Fund Balance	\$27,073.48			\$814,358.28		\$841,431.76

**Balance Sheet**

Consolidated - June 2021

	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
<b>DESIGNATED EQUITY FUNDS</b>						
Alliance Fund		601.39				601.39
CIT Lease Payoff Fund	6,319.48					6,319.48
Fund-A-Need		12,840.22				12,840.22
Mercy Pedalers		4,287.18				4,287.18
Music Fund		271.73				271.73
Refugee Fund		739.04				739.04
RE Special Collections		4,686.93				4,686.93
Special Collections		1,337.85				1,337.85
Theater One/ Madden Fund		217.25				217.25
Subtotal Designated Equity Funds	<u>6,319.48</u>	<u>24,981.59</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>31,301.07</u>
<b>EQUITY FUNDS</b>						
Bequests		59,259.92				59,259.92
Capital Outlay Fund				81,643.56		81,643.56
Heritage Fund		92,854.41				92,854.41
Reserve Fund	152,674.44					152,674.44
Sabbatical Fund	4,000.00					4,000.00
Building Fund					2,593.51	2,593.51
Cap Campaign Support Fund					1,688.18	1,688.18
Subtotal Equity Funds	<u>156,674.44</u>	<u>152,114.33</u>	<u>0.00</u>	<u>81,643.56</u>	<u>4,281.69</u>	<u>394,714.02</u>
<b>RESTRICTED EQUITY FUNDS</b>						
Ch'maj Fund		54,579.78				54,579.78
Endowment Trust Fund			479,586.41			479,586.41

**Balance Sheet**

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	Fund 01 - OPERATING FUND	Fund 02 - TEMP. RESTRICTED	Fund 03 - ENDOWMENT TRUST	Fund 04 - PROPERTY & EQUIPMENT	Fund 05 - BLDG/CAP CAM FUND	Total
Subtotal Restricted Equity Funds	0.00	54,579.78	479,586.41	0.00	0.00	534,166.19
TOTAL EQUITY	\$190,067.40	\$231,675.70	\$479,586.41	\$896,001.84	\$4,281.69	\$1,801,613.04
TOTAL LIABILITIES AND EQUITY	\$232,539.50	\$231,675.70	\$479,586.41	\$1,311,881.56	\$4,281.69	\$2,259,964.86