

# UUSS Treasurer's Report - December 2018

## January 24, 2018

### A. INCOME

#### December Income

**Actual \$64,511 Budgeted \$60,812**

December income was \$3,699 above projections.

- Pledge Income was \$4,015 above budget.
- Plate Offerings and Other Contributions combined were over budget by \$2,591.
- Program Revenue in total was \$2,154 **below** budget, due mainly to revenues less than budgeted for Theatre One.
- Property Use income was \$280 **below** budget.
  - Currently booked Property Use revenue is \$22,649 below the annual budget – this is an improvement from the \$23,849 below budget that was estimated in December.

Pledge Receipts and Plate Offerings kept December income 6% above budget despite the deficit in Theater One revenue.

#### Year to Date Income

**Actual \$366,498 Budgeted \$348,998**

Through December, year to date income was \$17,500 or 5.0% above projections.

- Pledge Income was \$18,280, or 6.7% above budget.
- Plate Offerings and Other Contributions combined were over budget by \$5,001.
- Property Use income was \$4,009 below budget year to date.
- Fundraising Revenue was \$390 below budget, and Program Revenue was \$1,563 below the year-to-date budgeted amount.

### B. EXPENSES

#### December Expenses

**Actual \$57,934 Budgeted \$60,697**

December expenses were \$2,763 **below** budget

- Compensation & Benefits and associated benefits were \$3,493 **below** budget due to lower custodial salaries, which were \$2,906 below budget. However, November custodial expenses were \$2,882 above budget.
- Both Building Maintenance and General & Administrative Supplies exceeded budget by \$721 and \$1,057 respectively.
- Utilities were \$747 **below** budget.

#### Year to Date Expenses

**Actual \$344,102 Budgeted \$358,186**

Through December, year-to-date expenses were \$14,084 **below** projections.

- Support Staff salaries were above year-to-date budget by \$3,077 (4.1%), due to increased hours for the Administrative & Facilities Coordinator and the Sound Technician.
- Year to date, overall Compensation & Benefits were less than the budget by \$1,595, or only 0.7%.
- The property tax refund of \$9,118 continues to reduce our year-to-date expenses.
- General & Administrative expenses were over budget by \$4,615. This includes a \$3,244 difference due to payment of the entire annual commercial insurance premium in July.
- Program expenses are \$4,857 below the year-to-date budget
- Overall, our year to date expenses are 96.1% of budgeted.

**C. NET INCOME**

**December Net Income**

December net income was a gain of \$5,262. The budget for December was a loss of \$1,001.

- Net income for December was \$6,263 above budget.
- Overall, our year to date net **gain** is \$14,835, compared to the \$15,882 **loss** that was budgeted.

**D. Budget Highlights and Concerns:**

- Cash flow (ability to pay bills) issue is not a concern at this time, as the operating fund balance is \$138,736. We are budgeted to spend an average of \$61,600 each month, so we have available funds equaling approximately two month's expenses.
- Property Use revenue still lags the amount budgeted by \$4,009. Through December, we had revenue totaling \$25,991 compared to a budgeted \$30,000.

**E. December 31, 2018 Balance Sheet (Total Assets: \$895,858).**

1. **Operating Fund (01):** \$138,736
2. **Temp. Restricted Fund (02):** \$ 140,793
3. **Endowment Trust (03):** \$403,749. Endowment Trust Loan (balance of \$309,066) is both an asset and liability for UUSS.
4. **Property and Equipment Fund (04):** \$66,543.
5. **Building Fund (05):** \$146,037

**Five Star Bank loan:** \$482,707 (\$3,433/mo. & \$41,200/year; currently at 5.25% principal & interest). Rate will adjust to Prime + 2% in December 2020.

**Endowment Trust loan:** \$309,066 (\$773/quarter and \$3,091/year; 1% interest-only loan).

**F. Finance Committee Notes:**

- The Finance Committee did not meet in January.

## Income and Expense Statement

OPERATING FUND 01, December 2018

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	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
<b>** Unposted transactions have been included on this report **</b>									
UNRESTRICTED REVENUES									
PLEDGE CONTRIBUTIONS	\$49,185.94	\$45,170.50	\$4,015.44	\$289,303.19	\$271,023.00	\$18,280.19	\$542,046.00	106.74 %	53.37 %
SUNDAY PLATE OFFERINGS	7,845.82	5,500.00	2,345.82	37,748.53	33,000.00	4,748.53	66,000.00	114.39 %	57.19 %
OTHER CONTRIBUTIONS	828.00	583.33	244.67	3,752.30	3,499.98	252.32	7,000.00	107.21 %	53.60 %
PROPERTY USE REVENUE	4,719.58	5,000.00	(280.42)	25,990.99	30,000.00	(4,009.01)	60,000.00	86.64 %	43.32 %
FUNDRAISING REVENUE	88.81	500.00	(411.19)	2,609.74	3,000.00	(390.26)	40,000.00	86.99 %	6.52 %
PROGRAM REVENUE	1,762.23	3,916.66	(2,154.43)	6,062.24	7,624.96	(1,562.72)	22,500.00	79.51 %	26.94 %
INVESTMENT INCOME	80.77	141.67	(60.90)	1,031.25	849.98	181.27	1,700.00	121.33 %	60.66 %
TOTAL INCOME	64,511.15	60,812.16	3,698.99	366,498.24	348,997.92	17,500.32	739,246.00	105.01 %	49.58 %
EXPENSES									
COMPENSATION AND BENEFITS									
MINISTRY	\$15,356.70	\$16,385.45	(\$1,028.75)	\$102,398.60	\$104,262.39	(\$1,863.79)	\$210,731.00	98.21 %	48.59 %
SUPPORT STAFF	9,836.59	11,840.08	(2,003.49)	78,049.64	74,973.05	3,076.59	149,946.00	104.10 %	52.05 %
STAFF BENEFITS	7,748.07	8,208.80	(460.73)	52,817.71	55,625.65	(2,807.94)	110,751.00	94.95 %	47.69 %
Subtotal Compensation And Benefits	32,941.36	36,434.33	(3,492.97)	233,265.95	234,861.09	(1,595.14)	471,428.00	99.32 %	49.48 %
GEN. & ADMIN. EXPENSES									
UTILITIES	3,483.72	4,230.47	(746.75)	19,474.76	20,203.11	(728.35)	41,800.00	96.39 %	46.59 %
GROUNDS	427.30	666.67	(239.37)	1,981.69	4,000.02	(2,018.33)	8,000.00	49.54 %	24.77 %
BUILDING MAINTENANCE	1,737.44	1,016.67	720.77	7,540.81	7,777.40	(236.59)	15,554.68	96.96 %	48.48 %
TAXES	4,022.19	5,033.00	(1,010.81)	(4,983.19)	5,033.00	(10,016.19)	10,066.00	(99.01)%	(49.51)%
SECURITY	882.49	55.00	827.49	1,667.44	780.00	887.44	1,560.00	213.77 %	106.89 %
FUNDRAISING EXPENSES	0.00	116.66	(116.66)	283.61	699.96	(416.35)	5,400.00	40.52 %	5.25 %
PROGRAM EXPENSES	1,684.30	1,659.93	24.37	9,602.51	14,459.58	(4,857.07)	31,019.00	66.41 %	30.96 %
UUA AND PCD DUES	3,074.00	3,144.67	(70.67)	18,444.00	18,868.02	(424.02)	37,736.00	97.75 %	48.88 %
COMMUNITY CONTRIBUTIONS	3,146.28	2,750.00	396.28	17,528.90	16,500.00	1,028.90	33,000.00	106.24 %	53.12 %
CAPITAL OUTLAY/RESERVES	0.00	(92.00)	92.00	0.00	(552.00)	552.00	(1,104.00)	0.00 %	0.00 %
LOANS	2,890.28	3,094.25	(203.97)	14,582.85	15,458.50	(875.65)	30,917.00	94.34 %	47.17 %
SABBATICAL RESERVES	83.34	83.34	0.00	500.04	500.04	0.00	1,000.00	100.00 %	50.00 %
TOTAL EXPENSES	57,933.88	60,697.25	(2,763.37)	344,102.35	358,186.28	(14,083.93)	726,696.68	96.07 %	47.35 %
TRANSFER BETWEEN FUNDS									
TRANSFER TO OTHER FUNDS	(\$1,315.19)	(\$1,115.66)	(\$199.53)	(\$7,560.64)	(\$6,693.96)	(\$866.68)	(\$13,388.00)	112.95 %	56.47 %
TOTAL TRANSFERS	(1,315.19)	(1,115.66)	(199.53)	(7,560.64)	(6,693.96)	(866.68)	(13,388.00)	112.95 %	56.47 %

UU Society of Sacramento  
**Income and Expense Statement**  
OPERATING FUND 01, December 2018

Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
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**\*\* Unposted transactions have been included on this report \*\***

EXCESS INCOME\EXPENSES

<u>\$5,262.08</u>	<u>(\$1,000.75)</u>	<u>\$6,262.83</u>	<u>\$14,835.25</u>	<u>(\$15,882.32)</u>	<u>\$30,717.57</u>	<u>(\$838.68)</u>	<u>(93.41)%</u>	<u>(1,768.88)%</u>
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