

UUSS Treasurer's Report - June 2018
July 26, 2018

A. INCOME

June Income

Actual \$44,189 Budgeted \$59,392

June income was \$15,203 lower than projected

- Pledge Income was \$9,293 below budget
- Program income was \$5,161 below budget

Total FY 2018 Income

Actual \$703,461 Budgeted \$700,650

Annual income was \$2,811 higher than budgeted

- Pledge Income was \$2,011 above budget
- Property Use was \$9,288 below budget

B. EXPENSES

June Expenses

Actual \$59,963 Budgeted \$53,833

June expenses were \$6,131 over budget

- Compensation & Benefits were \$4,604 over budget

Total FY 2018 Expenses

Actual \$700,831 Budgeted \$689,312

Annual expenses were \$11,519 over budget

- Building Maintenance was \$8,893 over budget
- Grounds expenses were \$2,943 over budget

C. NET INCOME

June Net Income

June net income was negative \$16,890. Budgeted net income for June was \$4,529.

- Net income for June was \$21,419 less than budgeted

Total FY 2018 Net Income

Annual net income was negative \$11,781. Budgeted annual net income was a loss of \$1,024

- Annual net income was \$10,757 less than budgeted
- Includes mortgage principal payments \$2,049 greater than budgeted

D. Budget Highlights and Concerns:

- Cash flow (ability to pay bills) issue is not a concern at this time, as the operating fund balance is \$148,042. We are budgeted to spend an average of \$61,600 each month.

E. Pledge Income Report: June receipts = \$32,766; Budget = \$42,058.

YTD pledge receipts = **\$506,711**; YTD budget = **\$504,700**. **Pledge receipts were 100% of budgeted**

F. June 30, 2018 Balance Sheet (Total Assets: \$863,551).

1. **Oper. Fund (01):** \$148,042
2. **Temp. Restricted Fund (02):** \$128,039
3. **Endowment Trust (03):** \$100,825. Endowment Trust Loan is both an asset and liability.
4. **Property and Equipment Fund (04):** \$27,636.
5. **Building Fund (05):** \$148,269

Five Star Bank loan: \$495,290 (\$3,433/mo. & \$41,200/year; currently at 5.25% principal & interest). Rate will adjust to Prime + 2% in November 2020.

Endowment Trust loan: \$310,740 (\$777/quarter and \$3,107/year; 1% interest-only).

Income and Expense Statement

OPERATING FUND 01, June 2018

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	Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
** Unposted transactions have been included on this report **									
UNRESTRICTED REVENUES									
PLEDGE CONTRIBUTIONS	\$32,765.62	\$42,058.37	(\$9,292.75)	\$506,710.97	\$504,700.00	\$2,010.97	\$504,700.00	100.40 %	100.40 %
SUNDAY PLATE OFFERINGS	5,160.03	5,708.37	(548.34)	66,197.98	68,500.00	(2,302.02)	68,500.00	96.64 %	96.64 %
OTHER CONTRIBUTIONS	533.00	500.00	33.00	7,934.99	6,000.00	1,934.99	6,000.00	132.25 %	132.25 %
PROPERTY USE REVENUE	4,943.58	5,000.00	(56.42)	50,711.75	60,000.00	(9,288.25)	60,000.00	84.52 %	84.52 %
FUNDRAISING REVENUE	300.74	500.00	(199.26)	39,550.70	36,000.00	3,550.70	36,000.00	109.86 %	109.86 %
PROGRAM REVENUE	313.89	5,475.11	(5,161.22)	28,126.93	23,650.00	4,476.93	23,650.00	118.93 %	118.93 %
INVESTMENT INCOME	172.25	150.00	22.25	1,686.56	1,800.00	(113.44)	1,800.00	93.70 %	93.70 %
MISC REVENUE	0.00	0.00	0.00	2,541.27	0.00	2,541.27	0.00	0.00 %	0.00 %
TOTAL INCOME	44,189.11	59,391.85	(15,202.74)	703,461.15	700,650.00	2,811.15	700,650.00	100.40 %	100.40 %
EXPENSES									
COMPENSATION AND BENEFITS									
MINISTRY	\$14,783.82	\$15,391.17	(\$607.35)	\$192,595.47	\$197,977.00	(\$5,381.53)	\$197,977.00	97.28 %	97.28 %
SUPPORT STAFF	10,981.25	10,690.99	290.26	146,642.55	138,983.00	7,659.55	138,983.00	105.51 %	105.51 %
STAFF BENEFITS	12,425.50	7,504.70	4,920.80	98,788.43	100,049.00	(1,260.57)	100,049.00	98.74 %	98.74 %
Subtotal Compensation And Benefits	38,190.57	33,586.86	4,603.71	438,026.45	437,009.00	1,017.45	437,009.00	100.23 %	100.23 %
GEN. & ADMIN. EXPENSES									
UTILITIES	3,375.53	3,556.91	(181.38)	40,713.53	40,800.00	(86.47)	40,800.00	99.79 %	99.79 %
GROUNDS	0.00	250.00	(250.00)	5,942.51	3,000.00	2,942.51	3,000.00	198.08 %	198.08 %
BUILDING MAINTENANCE	0.00	583.37	(583.37)	15,892.63	7,000.00	8,892.63	7,000.00	227.04 %	227.04 %
TAXES	0.00	0.00	0.00	18,905.84	16,500.00	2,405.84	16,500.00	114.58 %	114.58 %
SECURITY	309.99	55.00	254.99	1,679.88	1,560.00	119.88	1,560.00	107.68 %	107.68 %
FUNDRAISING EXPENSES	374.41	116.74	257.67	4,893.04	5,400.00	(506.96)	5,400.00	90.61 %	90.61 %
PROGRAM EXPENSES	2,087.23	1,460.27	626.96	30,434.48	30,675.00	(240.52)	30,675.00	99.22 %	99.22 %
UUA AND PCD DUES	3,070.50	3,070.50	0.00	36,846.00	36,846.00	0.00	36,846.00	100.00 %	100.00 %
COMMUNITY CONTRIBUTIONS	2,339.09	2,854.13	(515.04)	32,769.78	34,250.00	(1,480.22)	34,250.00	95.68 %	95.68 %
CAPITAL OUTLAY/RESERVES	333.37	333.37	0.00	4,000.00	4,000.00	0.00	4,000.00	100.00 %	100.00 %
LOANS	3,093.41	3,151.00	(57.59)	29,889.81	31,598.00	(1,708.19)	31,598.00	94.59 %	94.59 %
SABBATICAL RESERVES	83.14	83.26	(0.12)	999.88	1,000.00	(0.12)	1,000.00	99.99 %	99.99 %
TOTAL EXPENSES	59,963.23	53,832.55	6,130.68	700,830.88	689,312.00	11,518.88	689,312.00	101.67 %	101.67 %
TRANSFER BETWEEN FUNDS									
TRANSFER TO OTHER FUNDS	(\$1,116.23)	(\$1,030.24)	(\$85.99)	(\$14,411.07)	(\$12,362.00)	(\$2,049.07)	(\$12,362.00)	116.58 %	116.58 %
TOTAL TRANSFERS	(1,116.23)	(1,030.24)	(85.99)	(14,411.07)	(12,362.00)	(2,049.07)	(12,362.00)	116.58 %	116.58 %

UU Society of Sacramento
Income and Expense Statement
 OPERATING FUND 01, June 2018

Current Period	Current Budget	Current Budget Difference	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Budget Percentage	Annual Budget Percentage
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**** Unposted transactions have been included on this report ****

EXCESS INCOME\EXPENSES	(\$16,890.35)	\$4,529.06	(\$21,419.41)	(\$11,780.80)	(\$1,024.00)	(\$10,756.80)	(\$1,024.00)	1,150.47 %	1,150.47 %
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