

Annual UUSS Endowment Trust Report

October 2019

The UUSS Endowment Trust was established in 1980 to safeguard and strengthen our congregation's mission and long-term vitality. The trust receives gifts from members and friends, invests such gifts in a prudent and diversified manner, and annually uses a percentage of the trust's value for special and non-recurring needs of UUSS.

Assets

	September 30, 2019	September 30, 2018
Loan to UUSS	\$277,491	\$309,066
Investments*	\$138,875	\$107,896
Total	\$416,366	416,962

* Investments are in a balanced portfolio with Charles Schwab

Status of Loan to UUSS for building renovation and expansion

- \$325,000 loan to UUSS was made in 2015
- Interest (1%) paid quarterly (about \$773 per quarter)
- Due on June 30, 2025

Allocations since October 2018

- \$4,500 in June 2019 for safety equipment and training

Trustees—There are five Endowment Trustees: Three elected by the congregation, one appointed by the UUSS Board of Trustees, and one minister. Currently serving are:

- Celia Buckley (began a three-year term in July 2017)
- Fred Deneke, Chair (began a second three-year term in July 2019)
- Diane Doddridge (appointed in June 2019 to fill a vacant Trustee position until the next congregational meeting in May 2020)
- Denis Edgren (elected by the Board in September 2017)
- Rev. Dr. Roger Jones

John Abbott—Roger's designated delegate (can vote in Roger's absence)