

UUSS Treasurer's Report for January 2010 February 25, 2010

January 2010 Financial Statement Highlights and Concerns

We are slightly over halfway through the church fiscal year. Our financial statement for the year to date (July through January) shows that

- Income is close to budgeted amount at 97% (\$387,567 vs \$401,379)
- Expenses are 95% of budgeted amount (\$375,288 vs \$395,992)
- Pledges are also close to budgeted amount at 104% (\$275,612 vs \$265,802)
- Plate collections are also close at 102% (\$24,242 vs \$23,702)

Property use income is a concern, at 58% of the budget for the year-to-date. The two vacant duplexes were finally rented in February but were vacant for a substantial time. Rental of our facilities was also down, although for the month of January it rose to 158% of budget.

Spreadsheet Summary for the Fiscal Year to Date

	Budget	Actual	Percent
Income	\$401,379	\$387,567	97%
Expenses	\$395,992	\$375,288	95%
Pledges	\$265,802	\$275,612	104%
Plate	\$ 23,702	\$ 24,272	102%