

UUSS Treasurer's Report for February 2010
March 25, 2010

February 2010 Financial Statement Highlights and Concerns

Our financial statement for the year to date (July through February) shows that:

- Income is close to budgeted amount at 97% (\$434,410 vs \$447,816)
- Expenses are 96% of budgeted amount (\$431,288 vs \$449,544)
- Pledges are close to budgeted amount at 105% (\$308,102 vs \$293,785)
- Plate collections are also close at 103% (\$28,139 vs \$27,422)

Property use income remains a concern, at 65% of the budget for the year to date. Our duplexes are now full occupied. Rental of our facilities is down for the year but was at 127% of budget projection for the month of February.

Spreadsheet Summary for the Fiscal Year to Date

	Budget	Actual	Percent
Income	\$447,816	\$434,410	97%
Expenses	\$449,544	\$431,288	96%
Pledges	\$293,785	\$308,102	105%
Plate	\$27,422	\$28,139	103%